

Elenia's Environmental Policy

Our mission

Electrifying life

Our vision

Responsible reformer of energy services and markets

Our values

Responsibility for the future | Close to the customer

Open and reliable cooperation | The courage to renew

Our strategic objectives are to earn our customers' trust, operate efficiently, renew the energy markets and services, enable the green transition, mitigate climate change and advance carbon neutrality. Our Code of Conduct and management system promote responsibility and sustainable development in everything we do.

Scope of application

Elenia's environmental work is guided not only by the Group's Sustainability Policy, but also by its Environmental Policy, which addresses energy, climate, and environmental perspectives. The Environmental Policy commits us to comply with legal and other requirements and good governance. We expect the same from our partners.

The company's management and all employees are committed to continuous improvement of environmental protection and energy efficiency in all our activities. Our managers and executives demonstrate leadership by consistently upholding the highest standards of ethical and responsible business conduct.

Elenia's environmental policy, based on the ISO 14001 standard, applies to Elenia Group's companies and personnel and, where applicable, to cooperation with Elenia's partners and subcontractors.

The Energy Efficiency System (EES+) is applied throughout the Elenia Group. This system is integrated into the ISO 14001 environmental management system which also guides the management of energy-related matters as part of comprehensive environmental leadership.

This policy outlines the strategic vision for our environmental, energy efficiency and climate work. We promote the development of a sustainable society and way of life. Climate change mitigation, resource efficiency, promoting the circular economy and preserving biodiversity are among the cornerstones of our operations.

Environmental and energy efficiency schemes are embedded in our strategies, processes and day-to-day operations.

Commitments

Elenia's sustainability management principles and commitments are described in Elenia's Sustainability Policy.

We are committed to reducing the emissions of our operations in alignment with the Science Based Target initiative (SBTi) and the Paris Climate Agreement to reach out our Net Zero target.

We are committed to promoting the selected UN Sustainable Development Goals (SDGs) in our operations.

We are committed to promoting energy efficiency in our business operations and services by participating in the national Energy Efficiency Agreements programme.

We are committed to complying with the operating principles required by the Green Office certificate granted by the World Wide Fund for Nature (WWF).

Objectives, monitoring and improvement

Our environmental work aims to contribute to the fight against climate change, increase energy efficiency, promote the circular economy and sustainable use of natural resources, and safeguard biodiversity.

We expect ourselves and our partners to act in an environmentally responsible way. We involve our partner companies in our sustainability work through sustainability pledges.

We have identified the significant environmental aspects of our activities and services, taking into account the environmental impacts of their life cycle and value chain. We engage in an open dialogue with stakeholders, incorporating their views in the identification of significant environmental aspects. We evaluate our activities, set environmental targets annually and monitor progress in line with the spirit of continuous improvement.

We regularly monitor energy consumption and have identified the most significant energy consumption points. Based on these findings, we implement targeted development measures.

We identify, assess, manage and monitor risks and opportunities that may affect Elenia's objectives in accordance with the principles and responsibilities set out in Elenia's Risk Management Policy. We are also committed to identifying, preventing, remediating and minimising the adverse environmental impacts of our business and supply chain.

We assess climate risks and opportunities by applying the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD) and the climate scenarios we have chosen, taking into account applicable legislation.

Elenia's key environmental themes

Climate change and energy

The vision for our climate work is to achieve carbon neutrality (Scope 1 and 2) at Elenia by 2035. Our climate targets guide our work to reduce emissions in our own operations, in construction and procurement, and in service solutions for our customers.

An emissions reduction roadmap guides the achievement of our targets. We are committed to a Net Zero target, which covers not only emissions from our own operations but also emissions from the entire value chain (Scope 1, 2 and 3). Cooperation with our network of partners will play an important role in achieving our targets.

We contribute to the development of a carbon-free, electrified society and the fight against climate change by building and maintaining an electricity network that enables the connection of clean energy generation. Our services enable distributed generation, storage and demand flexibility alongside conventional energy use and production.

We contribute to climate change mitigation and sustainable value for society in line with the EU taxonomy, while ensuring that our activities do not undermine other climate and environmental objectives as defined in the EU taxonomy.

We work to improve energy efficiency through energy conservation and energy efficiency measures. We promote the responsible use of energy by encouraging and guiding customers, employees and partners to optimise their electricity use and energy consumption. We develop electronic services and service channels for our customers that support sustainable development and energy efficiency.

We play an active role in European energy interest groups, promoting the potential of the electrification of the energy system and society and mitigating climate change.

As a member of the Climate Leadership Coalition (CLC), we work with a broad network of companies to find the best solutions to the threats posed by climate change and diminishing resources.

Biodiversity and ecosystems

We steer our operations on the basis of the EU's biodiversity strategy. Our goal is to minimise adverse impacts on nature and strengthen positive impacts. In line with the mitigation hierarchy, we will reduce damage to nature primarily by avoidance and secondarily by minimisation. By setting targets for biodiversity impacts, we will safeguard biodiversity.

We will take biodiversity into account in the planning of the electricity network, and we will favour co-construction to protect the environment and promote sustainable construction. We will take into account valuable natural areas such as traditional biotopes, nature reserves, ancient monuments and heritage sites, as well as endangered species. Using this information, we plan electricity network routes in a way that respects nature, the environment and the cultural environment, avoiding areas of natural sensitivity. Through sustainable land use, we will reduce damage to forest ecosystems and support broader environmental goals.

We identify potential environmental risks at the planning phase as part of an environmental plan aimed at reducing the adverse environmental impacts of our activities and preventing environmental incidents. In case of incidents, we take corrective action in a responsible manner in cooperation with our stakeholders and partners. We ensure the smooth running of our customers' daily lives and the security of supply for society, as well as the continuity of operations in the event of environmental incidents.

We safeguard nature and its biodiversity, especially through land use. Together with our partners, we carry out restoration and enhancement measures to support biodiversity.

Resource use and circular economy

In line with our procurement policy, we take into account the life-cycle impacts and costs of products and services, as well as aspects that promote material and energy efficiency.

Together with our partners, we promote the circular economy and sustainable use of natural resources through the ecological design of the electricity network, waste management and the optimisation of the use of recycled materials. We follow the principles of the EU waste hierarchy, where the primary objective is the prevention and reduction of waste, and secondarily the efficient reuse and recycling of materials. We promote the reduction of the ecological footprint of the workplace and premises and sustainable practices.

Assessing the environmental impact of new products and materials purchased along the value chain. In cooperation with our partners, we will increase the use of recycled raw materials in new components and equipment for the electricity network, taking into account the requirements for the long lifetime of the network infrastructure.

We will promote the efficient use of resources and also prepare for possible scarcity and reduced availability of natural resources.

Supervision, monitoring and responsibilities

We report regularly on our environmental work to the company's management and to the Board of Directors, in particular to its Safety, Health and Environment Committee. The suitability, adequacy and effectiveness of the environmental management system is assessed annually through internal and external audits and as part of management reviews.

We communicate in an open and transparent way about sustainability to our employees and stakeholders. We upskill and provide briefings to our employees and our extensive network of partners on environmental, energy efficiency and climate matters.

We carry out our environmental work in active collaboration with local organisations and associations.

We continuously improve our sustainability management processes and performance. We evaluate our sustainability work annually against the Global Real Estate Sustainability Benchmark (GRESB) assessment.

Elenia's Environmental Policy was formally approved by Elenia's Management Team on 3 June 2025. This policy is subject to regular review at least once a year and will be revised as needed to ensure its continued relevance and effectiveness. This document is public and available at www.elenia.fi.

Elenia is Finland's second-largest distribution system operator and the largest customer service provider in the energy sector in Finland. We see to the maintenance and renewal of the electricity network, build electricity networks and connections together with our partner companies, measure our customers' electricity consumption and forward energy data to electricity suppliers. Our service business provides customer service as well as diverse services related to the electricity market for the energy sector and other infrastructure companies.