## Consolidated Financial Statements

1 January 2017 - 30 June 2017

Consolidated statement of Profit or Loss	01 Jan - 30 June 2017	01 Jan - 30 June 2016	01 Jan - 31 Dec 2016
EUR 1,000			
Revenue	173 275	164 015	315 325
Other operating income	2 038	1 974	3 394
Materials and services	-59 295	-55 932	-110 193
Employee benefit expenses	-9 338	-10 719	-20 572
Depreciation and amortisation	-42 659	-41 758	-83 640
Other operating expenses	-10 523	-11 137	-19 817
Share of the profit of associate	30	30	181
Operating profit	53 528	46 474	84 678
Finance income	114	112	303
Finance costs	-51 200	-51 750	-103 858
Finance income and costs	-51 086	-51 639	-103 555
Profit / Loss before tax	2 442	-5 165	-18 877
Income tax	-634	601	3 430
Profit / Loss for the period	1 807	-4 564	-15 447

BUR 1,000   Assets   Non-current assets   Property, plant and equipment   1 321 919   1 264 783   1 286 739   Intangible assets   91 554   92 442   93 110   Goodwill   515 606   516 606   515 606   616 606   F15 606   Investments in associates   593   536   687   Other non-current financial assets   246   249   562   Other interest bearing receivables   353   201   0   0   Deferred tax assets   1 096   1108   1 125   Total non-current assets   1 931 397   1 874 925   1 897 829	Consolidated statement of financial position	30.06.2017	30.06.2016	31.12.2016
Non-current assets	FUR 1 000			
Property, plant and equipment   1321 919   1264 783   1286 739   Intangible assets   91 584   92 442   93 110   Goodwill   515 606   515 606   515 606   515 606   Investments in associates   933   536   687   Other non-current financial assets   246   249   562   Other interest bearing receivables   353   201   0   0   Deferred tax assets   1 096   1 108   1 125   Total non-current sests   1 931 397   1874 925   1897 829   Total non-current assets   1 931 397   1874 925   1897 829   Total non-current assets   1 931 397   1 874 925   1 897 829   Total non-current assets   1 931 397   1 874 925   1 897 829   Total non-current assets   1 931 397   1 874 925   1 897 829   Total non-current assets   1 931 397   1 874 925   1 897 829   Total non-current assets   1 931 397   1 874 925   1 897 829   Total current receivables   2 66 15   2 2 050   42 191   Cash and cash equivalents   7 0 205   2 9 584   15 057   Total current assets   119 043   77 267   86 276   Total current assets   119 043   77 267   86 276   Total assets   1 9 043   77 267   86 276   Total assets   1 9 043   77 267   86 276   Total current assets   1 9 043   77 267   86 276   Total current assets   1 9 043   77 267   86 276   Total assets   1 9 043   77 267   86 276   Total current assets   1 9 043   77 267   86 276   Total current assets   1 9 043   77 267   86 276   Total current assets   1 9 043   7 2 0 07   2 0 07				
Section   Sect				
Sodwill	Property, plant and equipment	1 321 919	1 264 783	1 286 739
Newstments in associates				
Other non-current financial assets         246         249         562           Other interest bearing receivables         353         201         0           Deferred tax assets         1 096         1 108         1 125           Total non-current assets         1 931 397         1 874 925         1 897 829           Current assets         1 931 397         1 874 925         1 897 829           Current assets         1 931 397         1 874 925         1 897 829           Current assets         1 942         8 159         7 515           Trade receivables         2 6 615         22 050         42 191           Cash and cash equivalents         70 205         29 584         15 057           Total assets         119 043         77 267         86 276           Total assets         2 050 440         1 952 192         1 984 105           Equity and liabilities         2 037         2 037         2 037           Equity and liabilities         2 037         2 037         2 037           Equity and liabilities         1 4 14         14         14           Unrestricted equity         2 037         2 037         2 037           Yalue adjustment equity         1 312 328         1 055 328				
Other interest bearing receivables         353         201         0           Deferred tax assets         1 096         1 108         1 125           Total non-current assets         1 931 397         1 874 925         1 897 829           Current assets         1 931 397         1 874 925         1 897 829           Current assets         1 931 397         1 874 925         1 897 829           Inventories         4 642         8 159         7 515           Trade receivables         2 6615         22 050         42 191           Cash and cash equivalents         70 205         29 584         15 057           Total current assets         119 043         77 267         86 276           Equity and liabilities         2 050 440         1 952 192         1 984 105           Equity and liabilities         2 14         1 4         1 4           Unrestricted equity         2 037         2 037         2 037           Value adjustment equity         1 312 328         1 055 328         1 312 328           Fair value fund         0         -1         0           Retained earnings         -1 456 621         -1 190 527         -1 458 649           Treasury shares         0         0         0 <td></td> <td></td> <td></td> <td></td>				
Teceivables		246	249	502
Deferred tax assets		353	201	0
Total non-current assets         1 931 397         1 874 925         1 897 829           Current assets         Inventories         4 642         8 159         7 515           Trade receivables         17 581         17 475         21 513           Other current receivables         26 615         22 050         42 191           Cash and cash equivalents         70 205         29 584         15 057           Total current assets         119 043         77 267         86 276           Equity           Share capital         14         14         14           Unrestricted equity         2 037         2 037         2 037           Value adjustment equity         1 312 328         1 055 328         1 312 328           Fair value fund         0         0         -1         0           Retained earnings         -1 456 621         -1 190 527         -1 458 649           Treasury shares         0         0         -2           Total equity         -142 240         -133 147         -144 272           Non-current liabilities           Loans from financial institutions         -         110 000         22 000           Bonds and notes				
Inventories				
Inventories				
Trade receivables         17 581         17 475         21 513           Other current receivables         26 615         22 050         42 191           Cash and cash equivalents         70 205         29 584         15 057           Total current assets         119 043         77 267         86 276           Total assets         2 050 440         1 952 192         1 984 105           Equity           Equity           Share capital         14         14         14           Unrestricted equity         2 037         2 037         2 037           Value adjustment equity         1 312 328         1 055 328         1 312 328           Fair value fund         0         -1         0           Retained earnings         -1 456 621         -1 190 527         -1 458 649           Treasury shares         0         0         0         -2           Total equity         -142 240         -133 147         -144 272           Non-current liabilities         1         -10 00         2 000           Bonds and notes         1 446 000         1 153 334         1 307 838           Other long-term loans         489 998         567 361         542 116		A 6A2	g 150	7 515
Other current receivables         26 615         22 050         42 191           Cash and cash equivalents         70 205         29 584         15 057           Total current assets         119 043         77 267         86 276           Equity and liabilities           Logical and liabilities           Equity and liabilities           Logical and liabilities and liabilitie	Inventories	4 042	0 109	7 515
Cash and cash equivalents         70 205         29 584         15 057           Total current assets         119 043         77 267         86 276           Total assets         2 050 440         1 952 192         1 984 105           Equity and liabilities           Equity           Share capital         14         14         14           Unrestricted equity         2 037         2 037         2 037           Value adjustment equity         1 312 328         1 055 328         1 312 328           Fair value fund         0         -1         0           Retained earnings         -1 456 621         -1 190 527         -1 458 649           Treasury shares         0         0         -2           Total equity         -142 240         -133 147         -144 272           Non-current liabilities         1         10 000         22 000           Loans from financial institutions         -         110 000         22 000           Bonds and notes         1 446 000         1 153 334         1 307 838           Other long-term loans         489 998         567 361         542 116           Finance lease liabilities         1 1477         1 005         1 177	Trade receivables			
Total current assets         119 043         77 267         86 276           Total assets         2 050 440         1 952 192         1 984 105           Equity and liabilities         Equity           Share capital         14         14         14           Unrestricted equity         2 037         2 037         2 037           Value adjustment equity         1 312 328         1 055 328         1 312 328           Fair value fund         0         -1         0           Retained earnings         -1 456 621         -1 190 527         -1 458 649           Treasury shares         0         0         0         -2           Total equity         -142 240         -133 147         -144 272           Non-current liabilities         -1000         22 000           Loans from financial institutions         -110 000         22 000           Loans from financial institutions         -110 000         22 000           Bonds and notes         1 446 000         1 153 334         1 307 838           Other long-term loans         489 998         567 361         542 116           Finance lease liabilities         1 4 264         17 967         16 445           Employee benefit liability	Other current receivables			
Total assets         2 050 440         1 952 192         1 984 105           Equity and liabilities         Equity         Total assets         Page 10 or	The state of the s	-		
Equity and liabilities   Equity   Share capital   14   14   14   14   14   14   14   1	Total current assets	119 043	77 267	86 276
Equity         Share capital         14	Total assets	2 050 440	1 952 192	1 984 105
Unrestricted equity         2 037         2 037         2 037           Value adjustment equity         1 312 328         1 055 328         1 312 328           Fair value fund         0         -1         0           Retained earnings         -1 456 621         -1 190 527         -1 458 649           Treasury shares         0         0         -2           Total equity         -142 240         -133 147         -144 272           Non-current liabilities         -1000         22 000           Loans from financial institutions         -110 000         22 000           Bonds and notes         1 446 000         1 153 334         1 307 838           Other long-term loans         489 998         567 361         542 116           Finance lease liabilities         1 4 264         17 967         16 445           Employee benefit liability         1 177         1 005         1 177           Provisions         9 658         11 588         9 791           Other long-term liabilities         1 059         840         1 072           Deferred tax liabilities         1 42 425         144 737         141 850           Total non-current liabilities         2 104 581         2 006 833         2 042 289	Equity			
Value adjustment equity         1 312 328         1 055 328         1 312 328           Fair value fund         0         -1         0           Retained earnings         -1 456 621         -1 190 527         -1 458 649           Treasury shares         0         0         -2           Total equity         -142 240         -133 147         -144 272           Non-current liabilities           Loans from financial institutions         -         110 000         22 000           Bonds and notes         1 446 000         1 153 334         1 307 838           Other long-term loans         489 998         567 361         542 116           Finance lease liabilities         1 4 264         17 967         16 445           Employee benefit liability         1 177         1 005         1 177           Provisions         9 658         11 588         9 791           Other long-term liabilities         1 059         840         1 072           Deferred tax liabilities         1 42 425         144 737         141 850           Total non-current liabilities         2 104 581         2 006 833         2 042 289           Current liabilities         3 3 727         4 403           Trade payables <td>• , , , , , , , , , , , , , , , , , , ,</td> <td></td> <td></td> <td>5.5</td>	• , , , , , , , , , , , , , , , , , , ,			5.5
Fair value fund         0         -1         0           Retained earnings         -1 456 621         -1 190 527         -1 458 649           Treasury shares         0         0         -2           Total equity         -142 240         -133 147         -144 272           Non-current liabilities         -142 240         -133 147         -144 272           Non-current liabilities         -110 000         22 000           Bonds and notes         1 446 000         1 153 334         1 307 838           Other long-term loans         489 998         567 361         542 116           Finance lease liabilities         1 4 264         17 967         16 445           Employee benefit liability         1 177         1 005         1 177           Provisions         9 658         11 588         9 791           Other long-term liabilities         1 059         840         1 072           Deferred tax liabilities         1 42 425         144 737         141 850           Total non-current liabilities         2 104 581         2 006 833         2 042 289           Current liabilities         4 403         3 727         4 403           Trade payables         13 432         10 637         22 535 <td></td> <td></td> <td></td> <td></td>				
Retained earnings         -1 456 621         -1 190 527         -1 458 649           Treasury shares         0         0         -2           Total equity         -142 240         -133 147         -144 272           Non-current liabilities           Loans from financial institutions         -         110 000         22 000           Bonds and notes         1 446 000         1 153 334         1 307 838           Other long-term loans         489 998         567 361         542 116           Finance lease liabilities         14 264         17 967         16 445           Employee benefit liability         1 177         1 005         1 177           Provisions         9 658         11 588         9 791           Other long-term liabilities         1 059         840         1 072           Deferred tax liabilities         142 425         144 737         141 850           Total non-current liabilities         2 104 581         2 006 833         2 042 289           Current liabilities           Finance lease liabilities         4 403         3 727         4 403           Trade payables         13 432         10 637         22 535           Other current liabilities         70 263 <td></td> <td></td> <td></td> <td></td>				
Treasury shares		•		•
Total equity   -142 240   -133 147   -144 272		1 430 021		-2
Loans from financial institutions       -       110 000       22 000         Bonds and notes       1 446 000       1 153 334       1 307 838         Other long-term loans       489 998       567 361       542 116         Finance lease liabilities       14 264       17 967       16 445         Employee benefit liability       1 177       1 005       1 177         Provisions       9 658       11 588       9 791         Other long-term liabilities       1 059       840       1 072         Deferred tax liabilities       142 425       144 737       141 850         Total non-current liabilities       2 104 581       2 006 833       2 042 289         Current liabilities       4 403       3 727       4 403         Trade payables       13 432       10 637       22 535         Other current liabilities       70 263       64 143       59 150         Total current liabilities       88 098       78 506       86 088		-142 240		-144 272
Loans from financial institutions       -       110 000       22 000         Bonds and notes       1 446 000       1 153 334       1 307 838         Other long-term loans       489 998       567 361       542 116         Finance lease liabilities       14 264       17 967       16 445         Employee benefit liability       1 177       1 005       1 177         Provisions       9 658       11 588       9 791         Other long-term liabilities       1 059       840       1 072         Deferred tax liabilities       142 425       144 737       141 850         Total non-current liabilities       2 104 581       2 006 833       2 042 289         Current liabilities       4 403       3 727       4 403         Trade payables       13 432       10 637       22 535         Other current liabilities       70 263       64 143       59 150         Total current liabilities       88 098       78 506       86 088				
Bonds and notes       1 446 000       1 153 334       1 307 838         Other long-term loans       489 998       567 361       542 116         Finance lease liabilities       14 264       17 967       16 445         Employee benefit liability       1 177       1 005       1 177         Provisions       9 658       11 588       9 791         Other long-term liabilities       1 059       840       1 072         Deferred tax liabilities       142 425       144 737       141 850         Total non-current liabilities       2 104 581       2 006 833       2 042 289         Current liabilities       4 403       3 727       4 403         Trade payables       13 432       10 637       22 535         Other current liabilities       70 263       64 143       59 150         Total current liabilities       88 098       78 506       86 088				
Other long-term loans       489 998       567 361       542 116         Finance lease liabilities       14 264       17 967       16 445         Employee benefit liability       1 177       1 005       1 177         Provisions       9 658       11 588       9 791         Other long-term liabilities       1 059       840       1 072         Deferred tax liabilities       142 425       144 737       141 850         Total non-current liabilities       2 104 581       2 006 833       2 042 289         Current liabilities       4 403       3 727       4 403         Trade payables       13 432       10 637       22 535         Other current liabilities       70 263       64 143       59 150         Total current liabilities       88 098       78 506       86 088		- 440,000		
Finance lease liabilities       14 264       17 967       16 445         Employee benefit liability       1 177       1 005       1 177         Provisions       9 658       11 588       9 791         Other long-term liabilities       1 059       840       1 072         Deferred tax liabilities       142 425       144 737       141 850         Total non-current liabilities       2 104 581       2 006 833       2 042 289         Current liabilities       4 403       3 727       4 403         Trade payables       13 432       10 637       22 535         Other current liabilities       70 263       64 143       59 150         Total current liabilities       88 098       78 506       86 088				
Employee benefit liability       1 177       1 005       1 177         Provisions       9 658       11 588       9 791         Other long-term liabilities       1 059       840       1 072         Deferred tax liabilities       142 425       144 737       141 850         Total non-current liabilities       2 104 581       2 006 833       2 042 289         Current liabilities       4 403       3 727       4 403         Trade payables       13 432       10 637       22 535         Other current liabilities       70 263       64 143       59 150         Total current liabilities       88 098       78 506       86 088				
Provisions         9 658         11 588         9 791           Other long-term liabilities         1 059         840         1 072           Deferred tax liabilities         142 425         144 737         141 850           Total non-current liabilities         2 104 581         2 006 833         2 042 289           Current liabilities         5 13 432         10 637         22 535           Other current liabilities         70 263         64 143         59 150           Total current liabilities         88 098         78 506         86 088				
Other long-term liabilities         1 059         840         1 072           Deferred tax liabilities         142 425         144 737         141 850           Total non-current liabilities         2 104 581         2 006 833         2 042 289           Current liabilities         5 1 4 403         3 727         4 403         4 40				
Deferred tax liabilities         142 425         144 737         141 850           Total non-current liabilities         2 104 581         2 006 833         2 042 289           Current liabilities         4 403         3 727         4 403           Finance lease liabilities         13 432         10 637         22 535           Other current liabilities         70 263         64 143         59 150           Total current liabilities         88 098         78 506         86 088				
Current liabilities         Finance lease liabilities       4 403       3 727       4 403         Trade payables       13 432       10 637       22 535         Other current liabilities       70 263       64 143       59 150         Total current liabilities       88 098       78 506       86 088			144 737	
Finance lease liabilities       4 403       3 727       4 403         Trade payables       13 432       10 637       22 535         Other current liabilities       70 263       64 143       59 150         Total current liabilities       88 098       78 506       86 088	Total non-current liabilities	2 104 581	2 006 833	2 042 289
Finance lease liabilities       4 403       3 727       4 403         Trade payables       13 432       10 637       22 535         Other current liabilities       70 263       64 143       59 150         Total current liabilities       88 098       78 506       86 088	Current liabilities			
Trade payables       13 432       10 637       22 535         Other current liabilities       70 263       64 143       59 150         Total current liabilities       88 098       78 506       86 088		4 403	3 727	4 403
Other current liabilities         70 263         64 143         59 150           Total current liabilities         88 098         78 506         86 088				
	Other current liabilities		-	
Total equity and liabilities 2 050 440 1 952 192 1 984 105	Total current liabilities	88 098	78 506	86 088
	Total equity and liabilities	2 050 440	1 952 192	1 984 105

EUR 1,000   Cash flow from operating activities   Profit / Loss for the period   1 807		30.06.2017	30.06.2016	31.12.2016
Profit Loss for the period         1 807         -4 564         -15 447           Adjustments         Coperciation, amortisation and impairment         42 659         41 758         83 640           Depreciation, amortisation and impairment         42 659         41 758         83 640           Finance costs         51 200         51 750         103 858           Share of profit of an associate         -30         -30         -181           Income tax expenses         629         -604         -3 434           Other adjustments         -30         3         888           Change in net working capital         Change in inventories         2 873         1 885         2 530           Change in non-interest bearing liabilities         -20 752         -23 177         -1 655         Change in non-interest bearing receivables         22 104         22 995         -3 410           Change in provisions         -197         -46         -2 573         -2 673         -3 60           Change in provisions         -197         -46         -2 573         -2 673         -3 60           Change in provisions         -197         -46         -2 573         -3 60         -3 60         -3 60         -3 60         -5 60         -5 60         -6 60 <td< td=""><td>EUR 1,000</td><td></td><td></td><td></td></td<>	EUR 1,000			
Adjustments         A 2 659         41 758         8 3 64 0           Depreciation, amortisation and impairment Finance income         -114         -112         -253           Finance income         -114         -112         -253           Finance costs         51 200         51 750         103 858           Share of profit of an associate         -30         -30         -181           Income tax expenses         629         -604         -3 434           Other adjustments         2 873         1 885         2 530           Change in net working capital         2 873         1 885         2 530           Change in inventories         2 873         1 885         2 530           Change in non-interest bearing liabilities         -20 752         -23 177         -1 655           Change in non-interest bearing receivables         22 104         22 995         -3 410           Change in provisions         -197         -46         -2 573           Dividends received         114         1111         251           Interest spaid in non-interest bearing receivables         -197         -46         -2 573           Dividends received         114         1111         251           Interest spaid diring dirities	Cash flow from operating activities			
Depreciation, amortisation and impairment   42 659	•	1 807	-4 564	-15 447
Finance income         1-114         -112         -253           Finance costs         51 200         51 750         103 858           Share of profit of an associate         -30         -30         -8181           Income tax expenses         629         -604         -3 434           Other adjustments         -80         -609         -604         -3 434           Other adjustments         -80         -609         -604         -3 434           Other adjustments         -80         -609         -604         -3 434           Change in not working capital         -80         -20752         -23 177         -1 655         Change in non-interest bearing liabilities         -20752         -23 177         -1 655         Change in non-interest bearing receivables         22 104         -22 995         -3 410           Change in provisions         -197         -46         -2 573         Dividends received         114         111         251           Interest and financial expenses paid         -9 397         -5 803<		42 659	41 758	83 640
Finance costs         51 200         51 750         103 858           Share of profit of an associate         -30         -30         -181           Income tax expenses         629         -604         -3 434           Other adjustments         -30         3         828           Change in net working capital         Change in networking capital           Change in inventories         2 873         1 885         2 530           Change in non-interest bearing liabilities         -20 752         -23 177         -1 685           Change in non-interest bearing receivables         22 104         22 995         -3 410           Change in provisions         -197         -46         -2 573           Dividends received         125         84         84           Interest and financial expenses paid         -9 397         -5 803         -37 064           Interest paid on other long-term loans         -17 882         -27 903         -60 875           Taxes paid         -3 80         -53         -60           Cash flow from investing activities         73 073         56 297         66 239           Cash flow from investing activities         -76 340         -62 799         -125 288           Change in loans         -3				
Share of profit of an associate         -30         -30         -181           Income tax expenses         629         -604         -3434           Other adjustments         -30         38           Change in net working capital				103 858
Income tax expenses		-30	-30	-181
Change in net working capital           Change in inventories         2 873         1 885         2 530           Change in non-interest bearing liabilities         -20 752         -23 177         -1 655           Change in non-interest bearing receivables         22 104         22 995         -3 410           Change in provisions         -197         -46         -2 573           Dividends received         114         111         251           Interest and financial expenses paid         -9 997         -5 803         -37 064           Interest paid on other long-term loans         -17 882         -27 903         -60 875           Taxes paid         -36         -53         -60           Cash flow from operating activities           Cash flow from investing activities           Capital expenditure         -76 340         -62 799         -125 288           Change in loans         -36         -201         -317           Change in loans         -36         -201         -3017		629	-604	-3 434
Change in inventories         2 873         1 885         2 530           Change in non-interest bearing liabilities         -20 752         -23 177         -1 655           Change in non-interest bearing receivables         22 104         22 995         -3 410           Change in provisions         -197         -46         -2 573           Dividends received         114         111         251           Interest seceived         114         111         251           Interest and financial expenses paid         -9 397         -5 803         -37 064           Interest paid on other long-term loans         -17 882         -27 903         -60 875           Taxes paid         -36         -53         -60           Cash flow from operating activities           Cash flow from investing activities           Capital expenditure         -76 340         -62 799         -125 288           Change in loans         -36         -201         -317           Change in investments         59         8         1 105           Cash flow from investing activities           Cash flow from financing activities           Repayment of short-term borrowings         0         0         30 00 <td>Other adjustments</td> <td>-30</td> <td>3</td> <td>828</td>	Other adjustments	-30	3	828
Change in inventories         2 873         1 885         2 530           Change in non-interest bearing liabilities         -20 752         -23 177         -1 655           Change in non-interest bearing receivables         22 104         22 995         -3 410           Change in provisions         -197         -46         -2 573           Dividends received         114         111         251           Interest seceived         114         111         251           Interest and financial expenses paid         -9 397         -5 803         -37 064           Interest paid on other long-term loans         -17 882         -27 903         -60 875           Taxes paid         -36         -53         -60           Cash flow from operating activities           Cash flow from investing activities           Capital expenditure         -76 340         -62 799         -125 288           Change in loans         -36         -201         -317           Change in investments         59         8         1 105           Cash flow from investing activities           Cash flow from financing activities           Repayment of short-term borrowings         0         0         30 00 <td>Change in net working capital</td> <td></td> <td></td> <td></td>	Change in net working capital			
Change in non-interest bearing receivables         22 104         22 995         -3 410           Change in provisions         -197         -46         -2 573           Dividends received         125         84         84           Interests received         114         111         251           Interest and financial expenses paid         -9 397         -5 803         -37 064           Interest paid on other long-term loans         -17 882         -27 903         -60 875           Taxes paid         -36         -53         -60           Cash flow from operating activities         73 073         56 297         66 239           Cash flow from investing activities         -76 340         -62 799         -125 288           Change in loans         -36         -201         -317           Change in loans         -36         -201         -317           Change in investments         59         8         1 105           Cash flow from investing activities         -76 317         -62 993         - 124 500           Cash flow from financing activities         -76 317         -62 993         - 124 500           Repayment of short-term borrowings         0         0         30 000         257 223           Debt a		2 873	1 885	2 530
Change in provisions         -197         -46         -2 573           Dividends received         125         84         84           Interests received         114         111         251           Interest and financial expenses paid         -9 397         -5 803         -37 064           Interest paid on other long-term loans         -17 882         -27 903         -60 875           Taxes paid         -36         -53         -60           Cash flow from operating activities         73 073         56 297         66 239           Cash flow from investing activities         -76 340         -62 799         -125 288           Change in loans         -36         -201         -317           Change in loans         -36         -201         -317           Change in investments         59         8         1 105           Cash flow from investing activities         -76 317         -62 993         - 124 500           Cash flow from financing activities         -76 317         -62 993         - 124 500           Cash flow from investing activities         -76 317         -62 993         - 124 500           Cash flow from financing activities         -76 317         -62 993         - 124 500           Repayment of shor	Change in non-interest bearing liabilities	-20 752	-23 177	
Dividends received   125	Change in non-interest bearing receivables	22 104	22 995	-3 410
Interests received	Change in provisions	-197	-46	-2 573
Interest and financial expenses paid	Dividends received	125	84	
Interest paid on other long-term loans   -17 882   -27 903   -60 875   Taxes paid   -36   -53   -60	Interests received			
Taxes paid         -36         -53         -60           Cash flow from operating activities         73 073         56 297         66 239           Cash flow from investing activities         -76 340         -62 799         -125 288           Change in loans         -36         -201         -317           Change in investments         59         8         1 105           Cash flow from investing activities         -76 317         -62 993         - 124 500           Cash flow from financing activities         -76 317         -62 993         - 124 500           Cash flow from investing activities         0         0         30 000           Proceeds from long-term borrowings         138 500         102 000         257 223           Debt arrangement costs         -3 808         -875         -2 188           Repayment of long-term borrowings         0         -30 000         0           Repayment of short-term borrowings         0         -30 000         0           Repayment of finance lease liabilities         -2 181         -1 864         -3 727           Cash flow from financing activities         58 393         17 165         54 203           TOTAL         55 149         10 468         -4 058				
Cash flow from operating activities         73 073         56 297         66 239           Cash flow from investing activities         -76 340         -62 799         -125 288           Change in loans         -36         -201         -317           Change in investments         59         8         1 105           Cash flow from investing activities           Repayment of short-term borrowings         0         0         30 000           Proceeds from long-term borrowings         138 500         102 000         257 223           Debt arrangement costs         -3 808         -875         -2 168           Repayment of long-term borrowings         -74 118         -52 097         -167 125           Repayment of short-term borrowings         0         -30 000         0           Repayment of finance lease liabilities         -2 181         -1 864         -3 727           Cash flow from financing activities         58 393         17 165         54 203           TOTAL         55 149         10 468         -4 058           Cash and cash equivalents         55 149         10 468         -4 058				
Cash flow from investing activities           Capital expenditure         -76 340         -62 799         -125 288           Change in loans         -36         -201         -317           Change in investments         59         8         1 105           Cash flow from investing activities           Repayment of short-term borrowings         0         0         30 000           Proceeds from long-term borrowings         138 500         102 000         257 223           Debt arrangement costs         -3 808         -875         -2 168           Repayment of long-term borrowings         -74 118         -52 097         -167 125           Repayment of short-term borrowings         0         -30 000         0           Repayment of finance lease liabilities         -2 181         -1 864         -3 727           Cash flow from financing activities         58 393         17 165         54 203           TOTAL         55 149         10 468         -4 058           Cash and cash equivalents         55 149         10 468         -4 058	Taxes paid	-36	-53	-60
Capital expenditure       -76 340       -62 799       -125 288         Change in loans       -36       -201       -317         Change in investments       59       8       1 105         Cash flow from investing activities         Repayment of short-term borrowings       0       0       30 000         Proceeds from long-term borrowings       138 500       102 000       257 223         Debt arrangement costs       -3 808       -875       -2 168         Repayment of long-term borrowings       -74 118       -52 097       -167 125         Repayment of short-term borrowings       0       -30 000       0         Repayment of finance lease liabilities       -2 181       -1 864       -3 727         Cash flow from financing activities       58 393       17 165       54 203         TOTAL       55 149       10 468       -4 058         Cash and cash equivalents 1.1.2017       15 057       19 115       19 115         Change in cash and cash equivalents       55 149       10 468       -4 058	Cash flow from operating activities	73 073	56 297	66 239
Change in loans         -36         -201         -317           Change in investments         59         8         1 105           Cash flow from investing activities         -76 317         -62 993         - 124 500           Cash flow from financing activities           Repayment of short-term borrowings         0         0         30 000           Proceeds from long-term borrowings         138 500         102 000         257 223           Debt arrangement costs         -3 808         -875         -2 168           Repayment of long-term borrowings         -74 118         -52 097         -167 125           Repayment of short-term borrowings         0         -30 000         0           Repayment of finance lease liabilities         -2 181         -1 864         -3 727           Cash flow from financing activities         58 393         17 165         54 203           TOTAL         55 149         10 468         -4 058           Cash and cash equivalents 1.1.2017         15 057         19 115         19 115           Change in cash and cash equivalents         55 149         10 468         -4 058	Cash flow from investing activities			
Change in loans         -36         -201         -317           Change in investments         59         8         1 105           Cash flow from investing activities         -76 317         -62 993         - 124 500           Cash flow from financing activities           Repayment of short-term borrowings         0         0         30 000           Proceeds from long-term borrowings         138 500         102 000         257 223           Debt arrangement costs         -3 808         -875         -2 168           Repayment of long-term borrowings         -74 118         -52 097         -167 125           Repayment of short-term borrowings         0         -30 000         0           Repayment of finance lease liabilities         -2 181         -1 864         -3 727           Cash flow from financing activities         58 393         17 165         54 203           TOTAL         55 149         10 468         -4 058           Cash and cash equivalents 1.1.2017         15 057         19 115         19 115           Change in cash and cash equivalents         55 149         10 468         -4 058	Capital expenditure	-76 340	-62 799	-125 288
Cash flow from investing activities         -76 317         -62 993         - 124 500           Cash flow from financing activities         0         0         30 000           Proceeds from long-term borrowings         138 500         102 000         257 223           Debt arrangement costs         -3 808         -875         -2 168           Repayment of long-term borrowings         -74 118         -52 097         -167 125           Repayment of short-term borrowings         0         -30 000         0           Repayment of finance lease liabilities         -2 181         -1 864         -3 727           Cash flow from financing activities         58 393         17 165         54 203           TOTAL         55 149         10 468         -4 058           Cash and cash equivalents         1.1.2017         15 057         19 115         19 115           Change in cash and cash equivalents         55 149         10 468         -4 058		-36	-201	
Cash flow from financing activities           Repayment of short-term borrowings         0         0         30 000           Proceeds from long-term borrowings         138 500         102 000         257 223           Debt arrangement costs         -3 808         -875         -2 168           Repayment of long-term borrowings         -74 118         -52 097         -167 125           Repayment of short-term borrowings         0         -30 000         0           Repayment of finance lease liabilities         -2 181         -1 864         -3 727           Cash flow from financing activities         58 393         17 165         54 203           TOTAL         55 149         10 468         -4 058           Cash and cash equivalents         1.1.2017         15 057         19 115         19 115           Change in cash and cash equivalents         55 149         10 468         -4 058	Change in investments	59	8	1 105
Repayment of short-term borrowings       0       0       30 000         Proceeds from long-term borrowings       138 500       102 000       257 223         Debt arrangement costs       -3 808       -875       -2 168         Repayment of long-term borrowings       -74 118       -52 097       -167 125         Repayment of short-term borrowings       0       -30 000       0         Repayment of finance lease liabilities       -2 181       -1 864       -3 727         Cash flow from financing activities       58 393       17 165       54 203         TOTAL       55 149       10 468       -4 058         Cash and cash equivalents 1.1.2017       15 057       19 115       19 115         Change in cash and cash equivalents       55 149       10 468       -4 058	Cash flow from investing activities	-76 317	-62 993	- 124 500
Proceeds from long-term borrowings       138 500       102 000       257 223         Debt arrangement costs       -3 808       -875       -2 168         Repayment of long-term borrowings       -74 118       -52 097       -167 125         Repayment of short-term borrowings       0       -30 000       0         Repayment of finance lease liabilities       -2 181       -1 864       -3 727         Cash flow from financing activities       58 393       17 165       54 203         TOTAL       55 149       10 468       -4 058         Cash and cash equivalents 1.1.2017       15 057       19 115       19 115         Change in cash and cash equivalents       55 149       10 468       -4 058	Cash flow from financing activities			
Proceeds from long-term borrowings       138 500       102 000       257 223         Debt arrangement costs       -3 808       -875       -2 168         Repayment of long-term borrowings       -74 118       -52 097       -167 125         Repayment of short-term borrowings       0       -30 000       0         Repayment of finance lease liabilities       -2 181       -1 864       -3 727         Cash flow from financing activities       58 393       17 165       54 203         TOTAL       55 149       10 468       -4 058         Cash and cash equivalents 1.1.2017       15 057       19 115       19 115         Change in cash and cash equivalents       55 149       10 468       -4 058	Repayment of short-term borrowings	0	0	30 000
Repayment of long-term borrowings       -74 118       -52 097       -167 125         Repayment of short-term borrowings       0       -30 000       0         Repayment of finance lease liabilities       -2 181       -1 864       -3 727         Cash flow from financing activities       58 393       17 165       54 203         TOTAL       55 149       10 468       -4 058         Cash and cash equivalents 1.1.2017       15 057       19 115       19 115         Change in cash and cash equivalents       55 149       10 468       -4 058		138 500	102 000	
Repayment of short-term borrowings       0       -30 000       0         Repayment of finance lease liabilities       2 181       -1 864       -3 727         Cash flow from financing activities       58 393       17 165       54 203         TOTAL       55 149       10 468       -4 058         Cash and cash equivalents 1.1.2017       15 057       19 115       19 115         Change in cash and cash equivalents       55 149       10 468       -4 058		-3 808		
Repayment of finance lease liabilities       -2 181       -1 864       -3 727         Cash flow from financing activities       58 393       17 165       54 203         TOTAL       55 149       10 468       -4 058         Cash and cash equivalents 1.1.2017       15 057       19 115       19 115         Change in cash and cash equivalents       55 149       10 468       -4 058	1,	-74 118		
Cash flow from financing activities         58 393         17 165         54 203           TOTAL         55 149         10 468         -4 058           Cash and cash equivalents 1.1.2017         15 057         19 115         19 115           Change in cash and cash equivalents         55 149         10 468         -4 058	• •			
TOTAL         55 149         10 468         -4 058           Cash and cash equivalents 1.1.2017         15 057         19 115         19 115           Change in cash and cash equivalents         55 149         10 468         -4 058	Repayment of finance lease liabilities	-2 181	-1 864	-3 727
Cash and cash equivalents 1.1.2017       15 057       19 115       19 115         Change in cash and cash equivalents       55 149       10 468       -4 058	Cash flow from financing activities	58 393	17 165	54 203
Change in cash and cash equivalents 55 149 10 468 -4 058	TOTAL	55 149	10 468	-4 058
Change in cash and cash equivalents 55 149 10 468 -4 058	Cash and cash equivalents 1.1.2017	15 057	19 115	19 115
	31 100			
	Cash and cash equivalents 30.06.2017		29 584	15 057

It is hereby certified that these consolidated financial statements 1 January to 30 June 2017 of Elenia Holdings S.à r.l. fairly represent consolidated financial condition and operations of Elenia Holdings S.à r.l. as at 30 June 2017.

17 August 2017

Marielle Stijger

Manager