

2.9.2026

Elenia's Procurement Policy

Our mission
Electrifying life

Our vision
Trusted Builder of Sustainable Growth

Our values
Responsibility for the future | Close to the customer
Open and reliable cooperation | Courage to renew

Together, we are securing Finland's energy future with reliable electricity distribution and excellent services. Our Code of Conduct and management system promote responsibility and sustainable development in everything we do.

Scope of application

We apply the Procurement Policy to Elenia Group companies and personnel, as well as to our cooperation with Elenia's partners and subcontractors. The Procurement Policy sets the strategic intent for Elenia's entire value chain, starting from the upstream stages to the final product, usage and end-of-life. Our aim is to ensure that our suppliers and partners act responsibly, ethically and sustainably, and comply with our environmental, human rights and sustainability principles.

Commitments

Elenia's sustainability management principles and commitments are described in Elenia's Sustainability Policy.

We are committed to respecting and promoting the human rights of our employees and stakeholders in all our activities in accordance with internationally recognised human rights. We also expect the same from our partners in the value chain. We promote equality, diversity, equity and inclusion.

We are committed to ensuring that sustainable and responsible sourcing means honest and good partnerships based on Elenia's values, policies and ethical principles, and that we act in a way that is accountable to the community. We will play our part in strengthening the social, environmental and economic development of society.

Objectives, leadership and responsibilities

We use our procurement to help Elenia achieve its strategic business objectives by ensuring the best possible quality and service for our customers.

The company's management and all employees, as well as our network of partners, are committed to responsible business practices that take into account human rights and environmental considerations in all our activities and related procurement. Our managers and executives demonstrate leadership unethical and responsible business practices.

We comply with laws, regulations and principles of good governance and we demand the same from our partners. Bribery and the acceptance of bribes are strictly prohibited in all our activities. We do not tolerate the grey economy in any form. We contribute to the development of safety within the business sector

One of our procurement objectives is to support the comprehensive security of our electricity network infrastructure. We actively monitor and promote the safety of components purchased for the electricity network for those working with them and for third parties. In addition, we also take into account the requirements of cybersecurity and information security in our procurement to ensure the functionality of the electricity network and protection against digital threats.

We promote and require strong safety leadership and culture in line with Elenia's occupational health and safety policy. Our safety objectives are one of key aspect in the selection of partners.

We anticipate the scarcity of natural resources, the impact of extreme weather conditions on our supply chain and ensure the availability of critical materials and services in case of exceptional circumstances.

We identify, assess and manage risks and opportunities that may affect Elenia's objectives in accordance with the principles and responsibilities defined in Elenia's Risk Management Policy. Risk management supports the achievement of our objectives and ensures continuity of our operations in all circumstances.

We take into account the life cycle impacts and costs of products and services and energy efficiency aspects in our procurement. We aim to increase the use of low-carbon alternatives and recycled materials and ensure the life-cycle sustainability of products and services. We also aim to achieve ever higher levels of re-use and recycling at the end of the product life cycle.

We collaborate with different stakeholders in procurement and contribute to the development of procurement practices within the energy sector.

We communicate openly and transparently about procurement with our personnel, partners and, where appropriate, our customers and stakeholders.

We are committed to listening to and engaging our suppliers, their representatives and our supply network in decision-making on human rights, sustainability, and security.

We operate in domestic and global markets together with selected partners, ensuring that our environmental, human rights and sustainability principles are met and that our competitiveness and supply capacity are not compromised. Our procurement is based on a diverse network of partners, which enables large, medium-sized and small partner companies to operate and develop over the long term. We encourage new suppliers to join and actively contribute to the development of a functional and competitive market.

We want to create shared opportunities for success for us and our partners. We act as a responsible contractual partner and promote openness, transparency and mutual respect in business relationships. We demand fair and equitable competition.

We promote society's transition towards a carbon-neutral circular economy. We actively seek to reduce the carbon emissions of our procurement and expect our partners to do the same.

We treat all procurement-related information as confidential and do not unlawfully disclose any information to third parties. Our suppliers are bound by our confidentiality and security requirements.

Knowledge and continuous improvement

We ensure that our personnel and partner networks are trained and familiarised with the principles of responsible sourcing and supply chain responsibility requirements, so that all parties involved have the necessary skills to carry out responsible sourcing.

We require our partners to commit to the principles of sustainability and continuous improvement throughout the supply chain.

We continuously improve our procurement processes and benchmark our performance globally against other companies in the industry. We take into account the principles of social responsibility, environmental responsibility and financial responsibility in our procurement. We evaluate our sustainability work annually against the Global Real Estate Sustainability Benchmark (GRESB).

We value our partners' innovation and active involvement in improving efficiency, products and services to create added value for the entire value chain and end-customers.

We continuously improve our performance including but not limited to implementing due diligence as part of our procurement practices.

Oversight and monitoring

In the monitoring and oversight of procurement activities, business management, procurement and construction management, risk management and internal audit all ensure that responsible procurement is effectively implemented. Monitoring and oversight are supported using technology and regular reviews. Our key procurement activities, procurement performance and findings from monitoring and oversight are regularly reported to the company's management and the Board of Directors.

We are developing systematic, risk-based supplier evaluation and selection through supplier ESG assessments, country risk assessments and supplier responsibility audits. In contract negotiations, we ensure that all our suppliers are committed to Elenia's ethical principles. We promote awareness of Elenia's reporting channel in our supply chain.

We are strengthening supply chain transparency by collecting information on the origin of raw materials used and by targeting sustainability audits at the upstream end of the value chain based on needs assessment. In addition, we monitor our suppliers' commitment to climate targets through the Science Based Targets (SBTi) initiative to ensure alignment with the emission reduction targets of the Paris Climate Agreement.

Elenia's Procurement Policy was formally approved by Elenia's Management Team on 3 June 2025. This policy is subject to regular review, will be review at least once a year, and updated as necessary to ensure its continued relevance and effectiveness. This document is public and available at www.elenia.fi.

Elenia is Finland's second-largest distribution system operator and the largest customer service provider in the energy sector in Finland. We see to the maintenance and renewal of the electricity network, build electricity networks and connections together with our partner companies, measure our customers' electricity consumption and forward energy data to electricity suppliers. Our service business provides customer service as well as diverse services related to the electricity market for the energy sector and other infrastructure companies.

ELENIA