# FINANCIAL STATEMENTS

# 1.1.2015 - 31.12.2015

Unofficial translation from Finnish to English

Business ID: 2658611-8

Financial statements 31 December 2015

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# Financial statements 31 December 2015

Income statement	Note	1 Jan - 31 Dec 2015	1 Jan - 31 Dec 2014
Revenue	1.1	14 011 200,08	0,00
Materials and services	1.2	-59 232,88	0,00
Personnel expenses	1.3	-6 403 136,39	0,00
Depreciation, amortisation and impairment	1.4	-520 145,64	0,00
Other operating expenses	1.5	-7 028 248,65	0,00
Operating profit		436,52	0,00
Finance income and expenses	1.6	-26 503,71	0,00
Loss before extraordinary items		-26 067,19	0,00
Extraordinary items +/-	1.7	28 000,00	0,00
Profit before appropriations and taxes		1 932,81	0,00
Change in accelerated depreciations	1.8	-45 550,92	0,00
Income taxes	1.9	-9,26	0,00
Profit for the period		-43 627,37	0,00

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#### **Financial statements**

31 December 2015

Balance Sheet	Note	31 Dec 2015		31 Dec 2014
ASSETS				
Non-current assets				
Intangible assets Other capitalized long term expe	2.1 nditure	290 320,47	290 320,47	0,000,00
Tangible assets Machinery and equipments Advance payments and construc	2.2 tion in progress	75 854,07 2 521 438,21	2 597 292,28	0,00 0,00 <u>0,00</u>
Total non-current assets			2 887 612,75	0,00
Current assets				
Short-term receivables Trade receivables Receivables from group compan Prepayments and accrued incom		503 220,99 784 801,05 664 572,03	1 952 594,07	0,0 0,0 0,0 <u>0,00</u>
Cash and cash equivalents	2.4		228 649,56	2 500,00
Total current assets			2 181 243,63	2 500,00
TOTAL ASSETS			5 068 856,38	2 500,00

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# Financial statements 31 December 2015

Balance Sheet	Note		31 Dec 2015		31 Dec 2014
EUR					
EQUITY AND LIABILITIES					
Capital and reserves	3.1				
Subscribed capital Non restricted equity Profit / Loss for the financial year		2 500,00 569 584,70 -43 627,37	528 457,33	2 500,00 0,00 0,00	2 500,00
Cumulative accelerated depreciations	3.2		98 421,11		0,00
Liabilities	3.3				
Non-current liabilities Loans from financial institutions		2 145 000,00	2 145 000,00	0,00	0,00
Current liabilities Trade payables Liabilities to group companies Other short-term liabilities Accruals and deferred income		368 087,81 485 648,77 130 755,64 1 312 485,72	2 296 977,94	0,0 0,0 0,0 0,0	0,00
Total liabilities			4 441 977,94		0,00
TOTAL EQUITY AND LIABILITIES			5 068 856,38		2 500,00

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# Financial statements 31 December 2015

Cash Flow Statement	1 Jan - 31 Dec 2015	1 Jan - 31 Dec 2014
EUR	1 Jan - 51 Dec 2015	1 Jan - 51 Dec 2014
Cash flow fron operating activities		0.00
Loss before extraordinary items	-26 067,19	0,00
Adjustments		
Depreciation, amortisation and impairment	520 145,64	0,00
Finance income and expenses	26 503,71	0,00
Cash flow before change in working capital	520 582,16	0,00
Change in working capital		
Increase (-)/decrease (+) in non-interest bearing receivables	-1 924 594,07	0,00
Increase (+)/decrease (-) in non-interest bearing liabilities	1 358 117,61	0,00
Operating cash flow before financial items and taxes	-45 894,30	0,00
Interest payments and payments for other finance costs	-26 622,80	0.00
Interests received	119,09	0,00
Cash flow from operating activities	-72 398,01	0,00
Cash flow from investing activities		
Capital expenditures	-1 642 293,66	0,00
Cash flow from investing activities	-1 642 293,66	0,00
Cash flow from financing activities		
Proceeds from long-term borrowings	1 000 000,00	0,00
Cash flow from financing activities	1 000 000,00	0,00
Change in cash and cash equivalents	-714 691,67	0,00
Cash and cash equivalents 1.1	2 500,00	0.00
Cash and cash equivalents 1.1 + change	-712 191,67	2 500.00
Business transfer	940 841,23	0,00
Cash and cash equivalents 31.12	228 649,56	2 500,00

Cash and cash equivalents comprise of bank deposits.

Notes to the financial statements

Notes to the income statement

### Financial statement 31 December 2015

#### Accounting principles

The financial statements of Elenia Palvelut Oy have been prepared in accordance with the Finnish Accounting Standards (FAS).

Elenia Palvelut Oy was incorporated 10 of December 2014 and the company started its operations 1 January 2015.

Elenia Palvelut Oy's parent company is Elenia Oy. The consolidated financial statements are consolidated in the financial statements of Lakeside Network Investments S.à.r.l:n, available at the following address: 2, rue du Fossé L - 1536 Luxemburg.

For tangible and intangible assets have been used direct acquisition prices which have been deducted with planned depreciations. Depreciations according to the plan are linear and are based on the following assets economical lifetimes:

Other capitalized long term expenditures 3-5 years Buildings and constructions 5-10 years

1.1	Revenue EUR 1.000	31.12.2015	31.12.2014
	Other sales income	14011	0,0
	Total	14011	0,0
1.2	Materials and services		
	EUR 1,000 External services	50	
	Total	<u>-59</u> - <b>59</b>	0,0 <b>0,0</b>
1.3	Personnel expenses		
	Average number of personnel during the financial year EUR 1,000	141	0
	Salaries	-4405	0,0
	Pension expenses	-973	0,0
	Other employee expenses	-1026	0,0
	Total	-6403	0,0
1.4	Depreciations according to the plan EUR 1,000		
	Other capitalized long term expenditure	-501	0,0
	Machinery and equipments	-19	0,0
	Total	-520	0,0
1.5	Other operating expenses EUR 1,000		
	Other external services	-4933	0.0
	Other operating expenses	-2095	0,0
	Total	-7028	0,0
.6	Financial income and expenses EUR 1,000		
	Interest and other financial expenses		
	To group companies	-27	0,0
	Other financial expenses	-27	0,0
	Total		
	Total financial income and expenses	-27	0,0

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Notes to the financial statements

EUR 1,000   Extraordinary income   28   0     Group contribution received   28   0     3   Appropriations   28   0     20   Charge in accelerated depreciations   -46   0     9   Income taxes   -46   0     9   Income taxes for the financial period   0   0     1   Integrible fixed assets   31.12.2015   31.12.2015     1   Integrible fixed assets   0   0   0     1   Integrible fixed assets   1665   -465   0     2   Tangible fixed assets   1665   -465   -465   -465     3   Accurated depreciation 1.1.   0   0   -0   -0     1   Interstitents   1665   -465  465  465     2   Tangible fixed assets   280  465  465  465  465     2   Tangible fixed assets   180  465  465  465  465  465  465  465  465  465  465  465  465  465 <td< th=""><th></th><th></th><th></th><th></th></td<>				
Extracrdinary income Group contribution received 28 00 30 Appropriations EUR 1,000 10 Charge in accelerated depreciations 446 00 9 Income taxes EUR 1,000 10 Income taxes for the financial period 7 Total 10 Interrapible fixed assets 11 Intrapible fixed assets 12 Intrapible fixed assets 13 Intrapible fixed assets 14 Intrapible fixed assets 15 Acquisition cost 1.1. 15 Protection cost 31.12. 16 Acquisition cost 31.12. 17 Acquisition cost 31.12. 18 Acquisition cost 1.1. 19 Depreciation according to the plan 10 Acquisition cost 1.1. 10 Depreciation according to the plan 10 Acquisition cost 1.1. 10 Depreciation according to the plan 10 Depreciation according to the plan 10 Depreciation cost 31.12. 10 Acquisition cost 1.1. 10 Acquisition cost 1.1. 10 Depreciation according to the plan 10 Depreciation ac	1.7			
Group contribution received 28 0   3 Appropriations 28 0   3 Appropriations 28 0   4 0 0 0   3 Change in accelerated depreciations -46 0   9 Income taxes -46 0   9 Income taxes for the financial period 0 0   1 Intangible fixed assets 0 0   Other capitalized long-term expenditure EUR 1,000 0 0   Accumulated depreciation 1.1 0 0 0   1 Investments 1665 -   Accumulated depreciation 1.1 0 0 0   1 Depreciation according to the plan -1375 -   2 Tangible fixed assets 180 -   3 Book value 31.12 0 -   41.000 Accumulated depreciation 1.1 0 -				
Total 28 0   3 Appropriations EUR 1,000 Change in accelerated depreciations -46 0   9 Income taxes EUR 1,000 0 0 0   1 Intermetaxes EUR 1,000 0 0 0   Notes to the Balance sheet 31.12.2015 31.12.201   1 Intangible fixed assets 0 0   Other capitalized long-term expenditure 0 0   EUR 1,000 Accumulated depreciation 1.1. 0 0   Accumulated depreciation 1.1. 0 1 investments 1665   Accumulated depreciation 1.1. 0 1.375 290   2 Tangible fixed assets 290 290   2 Tangible fixed assets 180   Disposatis 0 0   Accumulated depreciation 1.1. 0   Investments 180   Disposatis 0   Depreciation according to the plan -105   Accumulated depreciation 1.1. 0   Accumulated depreciation 1.1. 130   Accumulated depreciation 1.1. 0   Accumulated depreciation 1.1. 0   Accumulated depreciation 1.1. 1436   Disposatis 0   Decrease 1315   Book value 31.12			20	0.0
3   Appropriations     EUR 1,000   Change in accelerated depreciations   46   0     9   Income taxes   46   0     9   Income taxes   1   0   0     1   Income taxes for the financial period   0   0   0     1   Integrite trad assets   31.12.2015   31.12.2015   31.12.2011     1   Integrite trad assets   1.665   0   0     0   Accumulated depreciation 1.1.   0   0   0     1   Investments:   1.665   0   0     1   Investments:   1.665   0   0     0   Accumulated depreciation 1.1.   0				0,0
EUR 1,000   Change in accelerated depreciations   -46   0     9   Income taxes   -46   0     9   Income taxes   0   0     10   Income taxes for the financial period   0   0     11   Integration the capitalized long-term expenditure   31.12.201   31.12.201     12   Integration cost 1.1.   0   0     13   Integration cost 31.12.   1665   -     14   Integration cost 31.12.   1665   -     15   Accumulated depreciation 1.1.   0   -     16   Depreciation cost 1.1.   0   -     17.75   Kirjanpitoarvo tilinpäätöshetkellä   290   -     2   Tangible fixed assets   -   -     10   Investments   180   -     10   Disposals   0   -   -     10   Depreciation cost 1.1.   0   -   -     11.1   0   -   -   -   -     11.1   0   -   -   -   -   -   -   - <td< td=""><td></td><td></td><td>20</td><td>0,0</td></td<>			20	0,0
Change in accelerated depreciations   -46   0     9   Income taxes   -46   0     9   Income taxes for the financial period   0   0     1   Income taxes for the financial period   0   0   0     1   Income taxes for the financial period   0   0   0     1   Integritual congutations   2   31.12.2015   31.12.2015   31.12.2015     1   Intangible fixed assets   0   0   0   0     1   Intangible fixed assets   0   0   0     2   Tangible fixed depreciation 1.1.   0   0   0     1   Investments   1375   5   0     2   Tangible fixed assets   8   8   0   0     1   Investments   180   0   0   0   0     1   Investments   180   0 </td <td>8</td> <td></td> <td></td> <td></td>	8			
Vhtensä -46 0   9 Income taxes -46 0   1 Income taxes for the financial period Total 0 0   Notes to the Balance sheet 31.12.2015 31.12.201   1 Intanjible fixed assets 0 0   Other capitalized long-term expenditure EUR 1,000 100 100   Acquistion cost 1.1. 100 100   Depreciation cocording to the plan 1-375   Depreciation cocording to the plan 1-375   Z Tangible fixed assets   Buildings and constructions 100   EUR 1,000 Acquistion cost 31.12.   Acquistion cost 31.12. 180   Disposals 0   Depreciation 1.1. 0   Disposals 0   Depreciation 1.1. 0   Disposals 0   Advance payments and construction in progress   EUR 1,000 Acquisition cost 1.1.   Accuruitated depreciation 1.1. 0   Increase -1615   Book value 31.12. 2521   3 Short term receivables   EUR 1,000 Receivables from group companies   Accuruitated for production in progress 262   EUR 1,000 Receivables from group companies		•	-46	0,0
EUR 1,000   0   0   0     Income taxes for the financial period Total   0   0   0     Notes to the Balance sheet   31.12.2015   31.12.2015   31.12.201     1   Intangible fixed assets   0   0   0     0   Acquisition cost 1.1.   0   0   0     1   Investments   1665   0   0     2   Tangible fixed assets   290   290   290     2   Tangible fixed assets   10   0   0     Buildings and constructions   100   0   0   0     10   Investments   180   0   0   0     0   Acquisition cost 1.1.   0   0   0   0   0     0   Disposals   0 <td></td> <td></td> <td></td> <td>0,0</td>				0,0
EUR 1,000   0   0   0     Income taxes for the financial period Total   0   0   0     Notes to the Balance sheet   31.12.2015   31.12.2015   31.12.201     1   Intangible fixed assets   0   0   0     0   Acquisition cost 1.1.   0   0   0     1   Investments   1665   0   0     2   Tangible fixed assets   290   290   290     2   Tangible fixed assets   10   0   0     Buildings and constructions   100   0   0   0     10   Investments   180   0   0   0     0   Acquisition cost 1.1.   0   0   0   0   0     0   Disposals   0 <td></td> <td></td> <td></td> <td></td>				
Income taxes for the financial period 0 0   Notes to the Balance sheet 31.12.2015 31.12.2011   1 Intangible fixed assets 0   Other capitalized long-term expenditure 0 0   EUR 1,000 Acquisition cost 1.1. 0   Acquisition cost 31.12. 1665   Acquisition cost 31.12. 1665   Acquisition according to the plan 1375   Commutated depreciation 1.1. 0   Depreciation according to the plan 1375   Commutated depreciation 1.1. 0   Acquisition cost 31.12. 180   Disposals 0   Depreciation 1.1. 0   Disposals 0   Depreciation according to the plan -105   Book value 31.12. 76   Advance payments and construction in progress 2521   3 Short term receivables 28   Receivables from group companies Accured income   Accured income 757   Group contribuition receivables 28	9			
Total 0 0   Notes to the Balance sheet 31.12.2015 31.12.201   Intangible fixed assets Other capitalized long-term expenditure 0   EUR 1,000 Acquisition cost 1.1. 0   Acquisition cost 31.1.2. 1665   Acquisition cost 1.1. 0   Investments 180   Disposals 0   Acquisition cost 1.1. 0   Disposals 0   Acquisition cost 1.1.		•	0	0.0
Intangible fixed assets     Other capitalized long-term expenditure     EUR 1,000     Acquisition cost 1.1.   0     Investments   1665     Acquisition cost 1.1.   0     Depreciation according to the plan   -1375     Kirjanpitoarvo tilinpäätöshetkellä   290     2   Tangible fixed assets     Buildings and constructions   290     EUR 1,000   Acquisition cost 1.1.     Acquisition cost 1.1.   0     Investments   180     Disposals   0     Acquisition cost 1.1.   0     Disposals   0     Acquisition cost 1.1.   0     Disposals   0     Depreciation according to the plan   -105     Bock value 31.12.   76     Acquisition cost 1.1.   0     Disposals   0     Depreciation according to the plan   -105     Bock value 31.12.   76     Advance payments and construction in progress   -1137     Bock value 31.12.   2 521     Bock value 31.12.   2 521     Bock value 31.12.   2 521				0,0
1   Intangible fixed assets     Other capitalized long-term expenditure     EUR 1,000     Acquisition cost 1.1.   0     Investments   1665     Acquisition cost 1.1.   0     Depreciation according to the plan   1375     Kirjanpitoarvo tilinpäätöshetkellä   290     2   Tangible fixed assets     Buildings and constructions   290     EUR 1,000   Acquisition cost 1.1.     Acquisition cost 1.1.   0     Investments   180     Disposals   0     Acquisition cost 1.1.   0     Depreciation according to the plan   -105     Book value 31.12.   76     Acquisition cost 1.1.   0     Disposals   0     Depreciation according to the plan   -105     Book value 31.12.   76     Advance payments and construction in progress   -11375     EUR 1,000   Acquisition cost 1.1.   0     Accured informe   757   -1615     Book value 31.12.   2521				
Other capitalized long-term expenditure EUR 1,000   0     Acquisition cost 1.1.   0     Investments   1665     Acquisition cost 31.12.   1665     Acquisition cost 1.1.   0     Depreciation according to the plan   -1375     Kirjanpitoarvo tilinpäätöshetkellä   290     2   Tangible fixed assets     Buildings and constructions   EUR 1,000     Acquisition cost 1.1.   0     Investments   180     Disposals   0     Acquisition cost 1.1.   0     Disposals   0     Depreciation according to the plan   -105     Book value 31.12.   180     Acquisition cost 1.1.   0     Disposals   0     Depreciation according to the plan   -105     Book value 31.12.   76     Advance payments and construction in progress   EUR 1,000     Acquisition cost 1.1.   0     Increase   4 136     Decrease   2 521     3   Short term receivables   2 521     3   Short term arceivables   2 8     Receiv		Notes to the Balance sheet	31.12.2015	31.12.2014
EUR 1,000   0     Acquisition cost 1.1.   0     Investments   1665     Acquisition cost 31.12.   1665     Accumulated depreciation 1.1.   0     Depreciation according to the plan   1375     Kirjanpitoarvo tilinpäätöshetkellä   290     2   Tangible fixed assets     Buildings and constructions   0     EUR 1,000   0     Acquisition cost 1.1.   0     Investments   180     Disposals   0     Acquisition cost 31.12.   180     Acquisition cost 31.12.   180     Acquisition cost 31.12.   180     Disposals   0     Depreciation according to the plan   -105     Book value 31.12.   76     Advance payments and construction in progress   EUR 1,000     Acquisition cost 1.1.   0     Increase   -1615     Book value 31.12.   76     3   Short term receivables   28     EUR 1,000   Receivables   28     Receivables   785   503     Accrued income   765	1	Intangible fixed assets		
Acquisition cost 1.1.   0     Investments   1665     Acquisition cost 31.12.   1665     Accumulated depreciation 1.1.   0     Depreciation according to the plan   -1375     Kirjanpitoarvo tilinpäätöshetkellä   230     2   Tangible fixed assets     Buildings and constructions   0     EUR 1,000   0     Acquisition cost 1.1.   0     Disposals   0     Disposals   0     Disposals   0     Depreciation according to the plan   -105     Book value 31.12.   180     Disposals   0     Depreciation according to the plan   -105     Book value 31.12.   76     Advance payments and construction in progress   EUR 1,000     Acquisition cost 1.1.   0     Increase   -1615     Book value 31.12.   2 521     3   Short term receivables   26     Receivables from group companies   -26     Accrued income   757     Group contribution receivables   28     Receivables from group companies total				
Investments   1 665     Accumitated depreciation 1.1.   0     Depreciation according to the plan   -1 375     Kirjanpitoarvo tilinpäätöshetkellä   290     2   Tangible fixed assets     Buildings and constructions   290     EUR 1,000   Acquisition cost 1.1.   0     Acquisition cost 31.12.   180     Disposals   0     Acquisition cost 31.12.   180     Acquisition cost 31.12.   180     Accumulated depreciation 1.1.   0     Disposals   0     Depreciation according to the plan   -105     Book value 31.12.   76     Advance payments and construction in progress   EUR 1,000     Acquisition cost 1.1.   0     Increase   -1615     Book value 31.12.   2 521     3   Short term receivables     EUR 1,000   Receivables     Receivables from group companies   -2 521     Accrued income   757     Group contribution receivables   23     Receivables from group companies   -2 521     Accrued income   503  <				
Acquisition cost 31.12.   1 665     Accumulated depreciation 1.1.   0     Depreciation according to the plan   -1 375     Kirjanpitoarvo tilinpäätöshetkellä   290     2   Tangible fixed assets     Buildings and constructions   290     Acquisition cost 1.1.   0     Investments   180     Disposals   0     Acquisition cost 31.12.   180     Acquisition cost 31.12.   180     Acquisition cost 31.12.   180     Disposals   0     Acquisition cost 31.12.   180     Acquistion cost 31.12.   160     Accumulated depreciation 1.1.   0     Disposals   0     Depreciation according to the plan   -105     Book value 31.12.   76     Advance payments and construction in progress   14136     Decrease   -1415     Book value 31.12.   2 521     3   Short term receivables   28     Receivables from group companies   28     Accrued income   757     Group contribution receivables   203     Accuted in				0
Accumulated depreciation 1.1.   0     Depreciation according to the plan   -1.375     Kirjanpitoarvo tillinpäätöshetkellä   290     2   Tangible fixed assets     Buildings and constructions   200     EUR 1,000   Acquisition cost 1.1.   0     Acquisition cost 31.12.   180     Disposals   0     Accumulated depreciation 1.1.   0     Disposals   0     Depreciation according to the plan   -105     Book value 31.12.   76     Acquisition cost 1.1.   0     Disposals   0     Depreciation according to the plan   -105     Book value 31.12.   76     Advance payments and construction in progress   EUR 1,000     Acquisition cost 1.1.   0     Increase   -1615     Book value 31.12.   2521     3   Short term receivables   28     Peceivables   757     Group contribution receivables   28     Receivables from group companies   785     Accured income   503     Accurued income   665				0
Depreciation according to the plan   -1 375     Kirjanpitoarvo tilinpäätöshetkellä   290     2   Tangible fixed assets     Buildings and constructions   0     EUR 1,000   Acquisition cost 1.1.   0     Acquisition cost 31.12.   180     Acquisition cost 31.12.   180     Acquisition cost 31.12.   180     Accumulated depreciation 1.1.   0     Disposals   0     Depreciation according to the plan   -1005     Book value 31.12.   76     Advance payments and construction in progress   EUR 1,000     Acquisition cost 1.1.   0     Increase   1615     Book value 31.12.   2 521     3   Short term receivables     EUR 1,000   Receivables from group companies     Accrued income   785     External receivables   28     Receivables from group companies total   785     Accrued income   665     Saamiset ukopuolisita ynteensä   1 168     Short term receivables total   1 953     Total receivables total   1 953				0
Kirjanpitoarvo tilinpäätöshetkellä 290   2 Tangible fixed assets   Buildings and constructions EUR 1,000 Acquisition cost 1.1. 0 Investments   Disposals 0 Acquisition cost 31.12. 180 Disposals   Accumulated depreciation 1.1. 0 Disposals   Book value 31.12. 180 Acquisition cost 1.1.   Book value 31.12. 76   Advance payments and construction in progress EUR 1,000 Acquisition cost 1.1. 0 Increase   Advance payments and construction in progress EUR 1,000 Acquisition cost 1.1. 0 Increase   3 Short term receivables FUR 1,000 Receivables from group companies Accrued income 757 Group contribution receivables   28 Receivables from group companies Accrued income 757 Group contribution receivables   External receivables Saamiset ulkopuolisilta yhteensä 1168   Short term receivables 1953				C
2   Tangible fixed assets     Buildings and constructions EUR 1,000   Acquisition cost 1.1.   0     Acquisition cost 1.1.   0     Disposals   08     Acquisition cost 31.12.   180     Acquisition cost 31.12.   180     Acquisition cost 1.1.   0     Disposals   0     Depreciation according to the plan   -1015     Book value 31.12.   76     Advance payments and construction in progress     EUR 1,000     Acquisition cost 1.1.   0     Increase   4 136     Decrease   -1615     Book value 31.12.   2 521     3   Short term receivables   28     Perceivables from group companies   -26     Accrued income   757     Group contribution receivables   28     Receivables from group companies total   785     External receivables   503     Accrued income   665     Saamiset ulkopuolisitha yhteensä   1 168     Short term receivables total   1 953     Total receivables total   1 953				
Buildings and constructions     EUR 1,000     Acquisition cost 1.1.   0     Investments   180     Disposals   0     Acquisition cost 31.12.   180     Acquisition cost 31.12.   180     Acquisition cost 31.12.   180     Acquisition cost 31.12.   180     Accumulated depreciation 1.1.   0     Disposals   0     Depreciation according to the plan   -105     Book value 31.12.   76     Advance payments and construction in progress   EUR 1,000     Acquisition cost 1.1.   0     Increase   4 136     Decrease   -1615     Book value 31.12.   2 521     3 Short term receivables   28     Percease   757     Group contribution receivables   28     Receivables from group companies total   785     External receivables   503     Accure d income   665     Saamiset ulkopuolisita yhteensä   1 168     Short term receivables total   1 953     Total receivables total   1 953				
EUR 1,000   0     Acquisition cost 1.1.   0     Investments   180     Disposals   0     Acquistion cost 31.12.   180     Accumulated depreciation 1.1.   0     Disposals   0     Depreciation according to the plan   -105     Book value 31.12.   76     Advance payments and construction in progress   EUR 1,000     Acquisition cost 1.1.   0     Increase   4 136     Decrease   -1 615     Book value 31.12.   2 521     3   Short term receivables     EUR 1,000   Receivables from group companies     Accrued income   757     Group contribution receivables   28     Receivables from group companies total   785     External receivables   503     Accrued income   665     Saamiset ulkopuolisilta yhteensä   1 18     Short term receivables total   1 953     Total receivables total   1 953	2	Tangible fixed assets		
Ácquisition cost 1.1.   0     Investments   180     Disposals   0     Acquisition cost 31.12.   180     Accumulated depreciation 1.1.   0     Disposals   0     Depreciation according to the plan   -105     Book value 31.12.   76     Advance payments and construction in progress   EUR 1,000     Acquisition cost 1.1.   0     Increase   4 136     Decrease   -1 615     Book value 31.12.   2 521     3 Short term receivables   28     FUR 1,000   Receivables from group companies     Accrued income   757     Group contribution receivables   28     Receivables from group companies total   785     External receivables   503     Accrued income   665     Saamiset ulkopuolisilta yhteenså   1 168     Short term receivables total   1 953     Total receivables total   1 953		Buildings and constructions		
Investments   180     Disposals   0     Acquisition cost 31.12.   180     Accumulated depreciation 1.1.   0     Disposals   0     Depreciation according to the plan   -105     Book value 31.12.   76     Advance payments and construction in progress				
Disposals   0     Acquistion cost 31.12.   180     Accumulated depreciation 1.1.   0     Disposals   0     Depreciation according to the plan   -105     Book value 31.12.   76     Advance payments and construction in progress     EUR 1,000   Acquisition cost 1.1.     Acquisition cost 1.1.   0     Increase   4 136     Decrease   -1 615     Book value 31.12.   2 521     3 Short term receivables   28     EUR 1,000   Receivables from group companies     Accrued income   757     Group contribution receivables   28     Receivables from group companies total   785     External receivables   503     Accrued income   665     Saamiset ulkopuolisilta yhteensä   1 168     Short term receivables total   1 953     Total receivables total   1 953				0
Acquisition cost 31.12.   180     Accumulated depreciation 1.1.   0     Disposals   0     Depreciation according to the plan   -105     Book value 31.12.   76     Advance payments and construction in progress   76     EUR 1,000   Acquisition cost 1.1.   0     Increase   4 136     Decrease   -1 615     Book value 31.12.   2 521     3 Short term receivables   22     EUR 1,000   Receivables from group companies     Accrued income   757     Group contribution receivables   28     Receivables from group companies total   785     External receivables   503     Accrued income   665     Saamiset ulkopuolisita yhteensä   1 168     Short term receivables total   1 953     Total receivables total   1 953				(
Accumulated depreciation 1.1.   0     Disposals   0     Depreciation according to the plan   -105     Book value 31.12.   76     Advance payments and construction in progress   76     EUR 1,000   Acquisition cost 1.1.   0     Increase   4 136     Decrease   1615     Book value 31.12.   2 521     3 Short term receivables   28     EUR 1,000   Receivables from group companies     Accrued income   757     Group contribution receivables   28     Receivables from group companies total   785     External receivables   503     Accrued income   665     Saamiset ulkopuolisita yhteensã   1 168     Short term receivables total   1 953     Total receivables total   1 953				(
Disposals   0     Depreciation according to the plan   -105     Book value 31.12.   76     Advance payments and construction in progress   76     EUR 1,000   Acquisition cost 1.1.   0     Increase   4 136     Decrease   -1 615     Book value 31.12.   2 521     3   Short term receivables     EUR 1,000   Receivables from group companies     Accrued income   757     Group contribution receivables   28     Receivables from group companies total   785     External receivables   503     Accrued income   665     Saamiset ulkopuolisilta yhteensä   1 168     Short term receivables total   1 953     Total receivables   1 953				(
Depreciation according to the plan   -105     Book value 31.12.   76     Advance payments and construction in progress   76     Advance payments and construction in progress   0     EUR 1,000   0     Acquisition cost 1.1.   0     Increase   4 136     Decrease   -1615     Book value 31.12.   2 521     3 Short term receivables   28     EUR 1,000   Receivables from group companies     Accrued income   757     Group contribution receivables   28     Receivables from group companies total   785     External receivables   503     Accrued income   665     Saamiset ulkopuolisilta yhteensã   1 168     Short term receivables total   1 953     Total receivables total   1 953				(
Book value 31.12. 76   Advance payments and construction in progress EUR 1,000   Acquistion cost 1.1. 0   Increase 4 136   Decrease -1 615   Book value 31.12. 2 521   3 Short term receivables 28   EUR 1,000 Receivables from group companies   Accrued income 757   Group contribution receivables 28   Receivables from group companies total 785   External receivables 503   Accrued income 665   Saamiset ulkopuolisilta yhteensä 1 168   Short term receivables total 1 953   Total receivables 1 953				(
EUR 1,000   0     Acquistion cost 1.1.   0     Increase   4 136     Decrease   -1 615     Book value 31.12.   2 521     3 Short term receivables   2 521     EUR 1,000   Receivables from group companies     Accrued income   757     Group contribution receivables   28     Receivables from group companies total   785     External receivables   503     Accrued income   665     Saamiset ulkopuolisilta yhteensä   1 168     Short term receivables total   1 953     Total receivables   1 953				0
EUR 1,000   0     Acquistion cost 1.1.   0     Increase   4 136     Decrease   -1 615     Book value 31.12.   2 521     3 Short term receivables   2 521     EUR 1,000   Receivables from group companies     Accrued income   757     Group contribution receivables   28     Receivables from group companies total   785     External receivables   503     Accrued income   665     Saamiset ulkopuolisilta yhteensä   1 168     Short term receivables total   1 953     Total receivables   1 953		Advance payments and construction in progress		
Increase   4 136     Decrease   -1 615     Book value 31.12.   2 521     3 Short term receivables   2 521     EUR 1,000   Receivables from group companies     Accrued income   757     Group contribution receivables   28     Receivables from group companies total   785     External receivables   503     Accrued income   665     Saamiset ulkopuolisilta yhteensä   1 168     Short term receivables total   1 953     Total receivables   1 953				
Decrease -1 615   Book value 31.12. 2 521   3 Short term receivables 2 521   3 Short term receivables -1 615   EUR 1,000 2 521   Receivables from group companies -1 615   Accrued income 757   Group contribution receivables 28   Receivables from group companies total 785   External receivables 785   External receivables 503   Accrued income 665   Saamiset ulkopuolisilta yhteensä 1 168   Short term receivables total 1 953   Total receivables 1 953		Acquistion cost 1.1.	0	0
Book value 31.12. 2 521   3 Short term receivables EUR 1,000 Receivables from group companies Accrued income 757 Group contribution receivables   Receivables from group companies total 785   External receivables Trade receivables 503 Accrued income   Accrued income 665 Saamiset ulkopuolisilta yhteensä   Short term receivables total 1 168   Total receivables 1 953		Increase	4 136	0
3   Short term receivables     EUR 1,000   Receivables form group companies     Accrued income   757     Group contribution receivables   28     Receivables from group companies total   785     External receivables   503     Accrued income   665     Saamiset ulkopuolisilta yhteensä   1 168     Short term receivables total   1 953     Total receivables   1 953				(
EUR 1,000     Receivables from group companies     Accrued income   757     Group contribution receivables   28     Receivables from group companies total   785     External receivables   785     External receivables   503     Accrued income   665     Saamiset ulkopuolisilta yhteensä   1 168     Short term receivables   1 953     Total receivables   1 953		Book value 31.12.	2 521	C
Receivables from group companies   757     Accrued income   757     Group contribution receivables   28     Receivables from group companies total   785     External receivables   503     Accrued income   665     Saamiset ulkopuolisilta yhteensä   1 168     Short term receivables   1 953     Total receivables   1 953	3			
Accrued income757Group contribution receivables28Receivables from group companies total785External receivables503Trade receivables503Accrued income665Saamiset ulkopuolisilta yhteensä1 168Short term receivables total1 953Total receivables1 953				
Group contribution receivables 28   Receivables from group companies total 785   External receivables 503   Accrued income 665   Saamiset ulkopuolisilta yhteensä 1 168   Short term receivables total 1 953   Total receivables 1 953				
Receivables from group companies total 785   External receivables 503   Trade receivables 665   Accrued income 665   Saamiset ulkopuolisilta yhteensä 1 168   Short term receivables total 1 953   Total receivables 1 953				C
External receivables503Trade receivables665Saamiset ulkopuolisilta yhteensä1 168Short term receivables total1 953Total receivables1 953				C
Trade receivables503Accrued income665Saamiset ulkopuolisilta yhteensä1 168Short term receivables total1 953Total receivables1 953		Receivables from group companies total	785	u
Accrued income665Saamiset ulkopuolisilta yhteensä1 168Short term receivables total1 953Total receivables1 953				
Saamiset ulkopuolisilta yhteensä1 168Short term receivables total1 953Total receivables1 953				
Short term receivables total1 953Total receivables1 953				0
Total receivables 1 953		Saamiset ulkopuolisilta yhteensä	1 168	(
		Short term receivables total	1 953	C
		Total receivables	1 953	0
	4	Cash and cash equivalents	229	3

#### Business ID: 2658611-8

Notes to the financial statements

3.1	Capital and reserves		
••••	EUR 1,000		
	Subscribed capital	3	3
	Non restricted equity 1.1.	0	0
	Change (+/-)	570	0
	Non restricted equity 31.12.	570	0
	Loss for the the financial year	-44	0
	Oma pääoma yhteensä	528	3
3.2	Cumulative accelerated depreciations EUR 1,000	98	0
	Accelerated depreciations include deferred tax liability	20	0
3.3	Liabilities		
	Non-current liabilities		
	EUR 1,000		
	Loans from group companies	2 145	0
	Total non-current liabilities	2 145	0
	Current liabilities EUR 1,000		
	Trade payables	368	0
	Other short term liabilities	131	0
	Accrued expenses		
	Salaries and social expenses	1 218	0
	Other accrued expenses	94	
		1 312	0
	Liabilities to group companies Other short term liabilities	486	0
		486	0
	Total current liabilities	2 297	0
	Total liabilities	4 442	0
	Liabilities and quarantees for debts EUR 1,000		
	Provided on behalf of own and group liabilities		
	Guarantees	983 000	983 000
	Floating charges	4 500 000	4 500 000

#### Shares

The company has 200 outstanding shares. Each share entitles the holder to one vote at the Annual General Meeting and carries equal rights to dividends.

#### The Board of Directors dividend proposal

The Board of Directors does not propose to declare a dividend.

#### Business ID: 2658611-8

Notes to the financial statements

### LIST OF EXISTING ACCOUNTING MATERIAL

General ledger and general journal	Dat
Asset register	Dat
Accounts payable register	Dat
Accounts receivable register	Dat
Journal vouchers	Dat
Accounts payable vouchers	Dat
Accounts receivable vouchers	Dat
Cash vouchers	Dat

Datafile Datafile Datafile and in paperform Datafile and in paperform Datafile and in paperform Datafile Datafile Datafile

## Financial statement 31 December 2015

### Signatures to the financial statements

Dates and signatures

Tampere \_\_\_\_ /\_\_\_ 2016

Tapani Liuhala Chairman of the Board of Directors Ville Sihvola Managing Director

Jarkko Kohtala

Jorma Myllymäki

#### Auditor's Note

A report on the audit carried out has been issued today

Helsinki \_\_\_\_ / \_\_\_\_ 2016

Ernst & Young Oy Authorised Public Accountants

Mikko Rytilahti Authorised Public Accountant



Ernst & Young Oy Alvar Aallon katu 5 C FI-00100 Helsinki FINLAND Tel. +358 207 280 190 www.ey.com/fi Business ID 2204039-6, domicile Helsinki

### Auditor's report

# TRANSLATION

### To the Annual General Meeting of Elenia Palvelut Oy

We have audited the accounting records, the financial statements and the administration of Elenia Palvelut Oy for the year ended 31 December, 2015. The financial statements comprise the balance sheet, the income statement, the cash flow statement and notes to the financial statements.

# Responsibility of the Board of Directors and the Managing Director

The Board of Directors and the Managing Director are responsible for the preparation of financial statements that give a true and fair view in accordance with the laws and regulations governing the preparation of the financial statements in Finland. The Board of Directors is responsible for the appropriate arrangement of the control of the company's accounts and finances, and the Managing Director shall see to it that the accounts of the company are in compliance with the law and that its financial affairs have been arranged in a reliable manner.

## Auditor's Responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. The Auditing Act requires that we comply with the requirements of professional ethics. We conducted our audit in accordance with good auditing practice in Finland. Good auditing practice requires that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement, and whether the members of the Board of Directors or the Managing Director are guilty of an act or negligence which may result in liability in damages towards the company or have violated the Limited Liability Companies Act or the articles of association of the company.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Opinion

In our opinion, the financial statements give a true and fair view of the financial performance and financial position of the company in accordance with the laws and regulations governing the preparation of the financial statements and the report of the Board of Directors in Finland.

Helsinki March 29, 2016

Ernst & Young Oy Authorized Public Accountant Firm

Mikko Rytilahti Authorized Public Accountant