

Elenia's procurement policy

Our mission

Electrifying life

Our vision

The most responsible innovator
of energy services and markets

Our values

Close to the customer | Accountable partner
Achieving together | Courage to renew

Our strategic objectives are to earn our customers' trust, operating efficiently, the renewal of the energy markets and services and mitigating climate change. Our Code of Conduct and management system promote responsibility and sustainable development in everything we do.

Scope of application

This procurement policy applies to Elenia Ltd and Elenia Network Plc. This policy reflects the objectives of our procurement activities.

General principles and objectives of our procurement

- The purpose of our procurement is to support Elenia in achieving its strategic business objectives by ensuring the best possible quality and service for its customers.
- Sustainable and responsible procurement means honest and sound partnership based on Elenia's values and Code of Conduct as well as being a responsible party in society. We actively play our part in strengthening the social, environmental and economic development of society.
- We work with our selected partners in both domestic and global markets to ensure our competitiveness and the performance of our supply chain as well as the fulfilment of principles pertaining to quality and responsible procurement.
- In our procurement activities, we take into account the life cycle impacts and costs of products and services as well as perspectives that promote energy efficiency.
- Our procurement is based on diverse partner networks, which enables the operations and long-term development of large, medium-sized and small enterprises. We encourage new suppliers to enter the market and we are actively developing a well-functioning and competitive market.
- We communicate our activities openly and cooperate whenever and wherever possible.
- We work with various stakeholders ranging from local communities to municipalities and we participate in the development of procurement in the energy industry.
- We actively develop our procurement processes and expertise and we benchmark our operations globally with other companies in the industry.

Responsible and sustainable procurement

- We take the principles of social, environmental and economic responsibility into account in our procurement processes.
- We want to create common opportunities for business success for both ourselves and our partners. We are a responsible contractual party and promote openness, transparency and mutual respect in all business relations.
- We promote society's transition towards a carbon-neutral circular economy. We strive to increase our reuse and recycling rates at the end of the product life cycle.
- We identify and assess procurement risks as part of our enterprise risk management. We are prepared for risks and ensure the resilience of our operations in all situations.
- We comply with laws and regulations as well as the principles of good corporate governance and require the same from our partners. Bribery and corruption are strictly prohibited in all our activities. We do not condone the grey economy in any form.
- We take into account the objectives of our safety and security culture in procurement management. We actively look after the occupational safety and well-being of our employees and our partner network.
- We require our partners and suppliers to commit to the principles of environmental protection, sustainable development and continuous improvement.
- We support fair competition. We use supplier evaluations and audits to ensure that our partners have the financial and other capabilities necessary to deliver high-quality and responsible services in accordance with Elenia's objectives and procurement principles.
- We value innovation and active engagement from our partners to continuously improve efficiency as well as products and services in order to create added value for the entire value chain and our end customers.
- We treat all procurement-related information confidentially and refrain from the unauthorised disclosure of information to third parties. Our suppliers are committed to our requirements pertaining to confidentiality and information security.

Elenia is Finland's second-largest distribution system operator and the largest customer service provider in the energy sector in Finland. We see to the maintenance and renewal of the electricity network, build electricity networks and connections together with our partner companies, measure our customers' electricity consumption and forward energy data to electricity suppliers. Our service business provides customer service as well as diverse services related to the electricity market for the energy sector and other infrastructure companies.