

Elenia Oy
(until 1.7.2020 known as Elenia Palvelut Oy)

Consolidated Financial Statements

1 January 2021 - 30 June 2021
Business ID 2658611-8

Financial information according to the International Financial Reporting Standards (IFRS)
IAS 34 has not been applied

ELENIA OY

Consolidated statement of Profit or Loss	1 Jan - 30 Jun 2021	1 Jan - 30 Jun 2020
EUR 1,000		
Revenue	169 194	158 654
Other operating income	1 522	1 663
Material and services	-40 310	-37 802
Employee benefits expense	-7 777	-7 736
Depreciation and amortisation	-41 087	-45 979
Other operating expenses	-9 977	-10 595
Operating profit	71 565	58 206
Finance income	897	1 359
Finance expense	-20 058	-24 267
Finance income and expense	-19 162	-22 909
Profit before tax from continuing operations	52 403	35 297
Income tax	-10 481	-7 516
Profit for the period from continuing operations	41 922	27 781
Profit for the period	41 922	27 781

ELENIA OY

Consolidated Statement of Financial Position

30 Jun 2021 30 Jun 2020 31 Dec 2020

EUR 1,000

Assets

Non-current assets

Property, plant and equipment	1 506 279	1 433 471	1 473 166
Goodwill	417 823	417 823	417 823
Intangible assets	25 538	19 593	22 343
Right-of-use assets	2 807	6 816	4 662
Other non-current financial assets	194	194	194
Other interest bearing receivables	0	208 678	274 695
Deferred tax assets	11 358	6 656	8 120
Total non-current assets	1 963 999	2 093 230	2 201 003

Current assets

Trade receivables	18 490	18 104	22 601
Other current receivables	23 052	29 472	40 081
Cash and cash equivalents	77 127	277 367	113 780
Total current assets	118 668	324 944	176 462

Total assets	2 082 667	2 418 174	2 377 464
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Equity and liabilities

Equity

Share capital	3	3	3
Unrestricted equity	-548 274	2 368	-548 274
Retained earnings	330 423	259 016	288 501
Total equity	-217 848	261 386	-259 771

Non-current liabilities

Loans from financial institutions	150 000	150 000	150 000
Bonds and notes	1 681 559	1 680 604	1 681 082
Lease liabilities	754	3 591	1 433
Employee benefit liability	336	473	336
Provisions	8 168	7 907	8 168
Liabilities related to contracts with customers	26 185	19 054	22 601
Other long-term liabilities	976	946	976
Deferred tax liabilities	139 405	125 461	127 468
Total non-current liabilities	2 007 384	1 988 037	1 992 064

Current liabilities

Bonds and notes	-	88 974	-
Lease liabilities	2 688	4 449	4 460
Trade payables	21 825	17 045	14 980
Liabilities related to contracts with customers	981	692	842
Other current liabilities	267 636	57 591	624 889
Total current liabilities	293 131	168 751	645 170

Total current liabilities	2 082 667	2 418 174	2 377 464
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ELENIA OY

Consolidated Statement of Cash Flows	1 Jan - 30 Jun 2021	1 Jan - 30 Jun 2020
EUR 1,000		
Operating activities		
Profit / Loss for the period	41 922	27 781
Adjustments to reconcile profit / loss to net cash flows		
Depreciation, amortisation and impairment	41 087	45 979
Finance income	-897	-1 359
Finance costs	20 058	24 267
Taxes	10 481	7 516
Working capital adjustments		
Increase (+) / decrease (-) in trade and other current liabilities	-3 196	-1 748
Increase (-) / decrease (+) in trade and other current receivables	20 854	14 827
Interests received	38	72
Financial expenses paid	-815	-1 178
Interest paid	-16 414	-15 012
Taxes paid	-1 781	-2 672
Net cash flows from operating activities	111 338	98 473
Investing activities		
Capital expenditure	-76 277	-88 547
Proceeds from sale of tangible and intangible assets	267	28
Acquisition of subsidiaries, net of cash acquired	-	174
Net cash flows from investing activities	-76 010	-88 344
Financing activities		
Proceeds from long-term borrowings	-	600 000
Owners' equity investment	-	14 800
Payment of debt arrangement costs	-	-4 510
Repayment of long-term borrowings	-	-320 000
Repayment of lease liabilities	-1 981	-2 229
Loans granted	-	-50 000
Dividends paid	-70 000	-
Net cash flows from financing activities	-71 981	238 061
Net increase in cash and cash equivalents	-36 653	248 190
Cash and cash equivalents 1.1.	113 780	29 178
Change in cash and cash equivalents	-36 653	248 190
Cash and cash equivalents 30.6.	77 127	277 367

It is hereby certified that these consolidated financial statements 1 January to 30 June of Elenia Oy fairly represent consolidated financial condition and operations of Elenia Oy as at 30 June 2021.

8 September 2021



Tapani Lihala
CEO, Member of the Board of Directors



Tommi Valento
CFO