

Elenia's Asset Management Policy

Our mission

Electrifying
life

Our vision

Responsible reformer of energy
services and markets

Our values

Responsibility for the future | Close to the customer
Open and reliable cooperation | The courage to renew

Our strategic objectives are to earn our customers' trust, operate efficiently, renew the energy markets and services, enable the green transition, mitigate climate change and advance carbon neutrality. Our Code of Conduct and management system promote responsibility and sustainable development in everything we do.

Scope of application

The asset management system and policy, based on the ISO 55001 standard, are applied to Elenia's electricity distribution business. The policy covers all processes related to electricity distribution business including internal and external construction services, electricity network assets, technical IT systems for asset management, and the data communications between the IT-systems. This policy outlines Elenia's strategic intent regarding asset management.

Commitments

Elenia's principles of sustainability management and commitments are described in our Sustainability Policy.

Objectives and Management

The objective of Elenia's asset management policy is high-quality lifecycle management and long-term development of network assets. This ensures improved security of supply and sufficient capacity to meet the demands of an increasingly electrified society. Electricity distribution is a critical part of infrastructure. Elenia's primary responsibility is to ensure uninterrupted societal operations in all situations and at all times.

Our certified asset management system is reflected in our strategies, processes, and daily operations. Part of responsible development of network, new products and services, we consider safety and environmental impacts in our decisions. We comply with laws, regulations, and good governance practices and require the same from all our partners.

A key performance indicator for asset management is the quality of electricity distribution, measured by SAIDI (System Average Interruption Duration Index), which indicates the average duration of outages per customer annually. The SAIDI target for 2030 is 49 minutes. We also monitor SAIFI (System Average Interruption Frequency Index). Target of 2030 is 2.0 interruptions per customer.

As part of asset management, we identify, evaluate, manage, and monitor risks and opportunities that may affect our key objectives. The principles and responsibilities are defined in Elenia's Risk Management Policy.

Network Development, Construction, Maintenance and Operation

We maintain a comprehensive network development plan. The Network development plan defines investment and maintenance actions to improve network performance and reliability and to ensure sufficient network capacity and safety. We consider the current and future needs of customers, stakeholders, and society.

Our operations are based on efficient, integrated information systems and high-quality data, enabling optimal and timely decisions making, and the development of new services.

To meet society's expectations for uninterrupted electricity distribution, we are building the Elenia Weatherproof Network, enhanced with network automation, advanced IT systems, real-time network data, and digital solutions. We prepare for threats and ensure operational continuity by contingency and preparedness plans, major disturbance - and cyber defense playbooks, in collaboration with our partners.

We support the electrification of society and enable the integration of renewable energy, battery solutions, electric vehicle charging, and industrial level electrification. In addition to traditional network investments, we develop cost-effective and market-based flexibility solutions.

We systematically manage our partners network in infrastructure construction, material suppliers, and ICT partners to ensure continuous development of operations and IT systems, energy - and cost efficiency, safety, quality and performance. We support our partners' operational capabilities and sustainable business.

We require responsible operations throughout the supply chain and commitment to sustainable development and continuous improvement, in line with our Procurement Policy.

Continuous Improvement

We are committed to the continuous improvement of our asset management system. We regularly assess its compliance, adequacy, and effectiveness through internal and external audits and internal reviews, to identify development opportunities and enhance our asset management practices. We evaluate our sustainability work annually against the Global Real Estate Sustainability Benchmark (GRESB) assessment.

Elenia is Finland's second-largest distribution system operator and the largest customer service provider in the energy sector in Finland. We see to the maintenance and renewal of the electricity network, build electricity networks and connections together with our partner companies, measure our customers' electricity consumption and forward energy data to electricity suppliers. Our service business provides customer service as well as diverse services related to the electricity market for the energy sector and other infrastructure companies.