

Elenia Oy

Consolidated Financial Statements

1 January 2022 - 30 June 2022

Business ID 2658611-8

Financial information according to the International Financial Reporting Standards (IFRS)
IAS 34 has not been applied

ELENIA OY

	1 Jan - 30 Jun 2022	1 Jan - 30 Jun 2021
Consolidated statement of Profit or Loss		
EUR 1,000		
Revenue	168 364	169 194
Other operating income	2 023	1 522
Material and services	-40 307	-40 310
Employee benefits expense	-7 836	-7 777
Depreciation and amortisation*	-45 613	-45 601
Other operating expenses	-9 877	-9 977
Operating profit	66 753	67 051
Finance income	50	897
Finance expense	-19 840	-20 058
Finance income and expense	-19 790	-19 162
Profit before tax	46 963	47 889
Income tax	-9 393	-9 578
Profit for the period	37 570	38 312

*Depreciations for the comparison period 1 January 2021-30 June 2021 have been adjusted in accordance with the accounting estimate change that was made in December 2021. In total 4 513 636,62 has been added to the depreciations reported in H1 2021 report.

ELENIA OY

Consolidated Statement of Financial Position

30 Jun 2022 30 Jun 2021 31 Dec 2021

EUR 1,000

Assets

Non-current assets

Property, plant and equipment*	1 562 293	1 501 765	1 534 881
Goodwill	417 823	417 823	417 823
Intangible assets	29 781	25 538	30 271
Right-of-use assets	1 729	2 807	2 603
Other non-current financial assets	194	194	194
Deferred tax assets	16 738	11 358	13 743
Total non-current assets	2 028 558	1 959 485	1 999 515

Current assets

Trade receivables	18 236	18 490	24 359
Other current receivables	21 657	23 052	46 048
Cash and cash equivalents	93 800	77 127	71 841
Total current assets	133 694	118 668	142 248

Total assets	2 162 252	2 078 153	2 141 763
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Equity and liabilities

Equity

Share capital	3	3	3
Unrestricted equity	-548 274	-548 274	-548 274
Retained earnings	381 669	326 812	344 098
Total equity	-166 603	-221 459	-204 173

Non-current liabilities

Loans from financial institutions	150 000	150 000	150 000
Bonds and notes	1 682 531	1 681 559	1 682 046
Lease liabilities	429	754	957
Employee benefit liability	466	336	466
Provisions	7 665	8 168	7 665
Liabilities related to contracts with customers	34 316	26 185	30 751
Other long-term liabilities	1 036	976	1 036
Deferred tax liabilities	148 814	138 502	139 101
Total non-current liabilities	2 025 256	2 006 481	2 012 023

Current liabilities

Lease liabilities	1 427	2 688	2 108
Trade payables	20 622	21 825	22 160
Liabilities related to contracts with customers	1 319	981	1 174
Other current liabilities	280 231	267 636	308 470
Total current liabilities	303 599	293 131	333 913

Total liabilities	2 162 252	2 078 153	2 141 763
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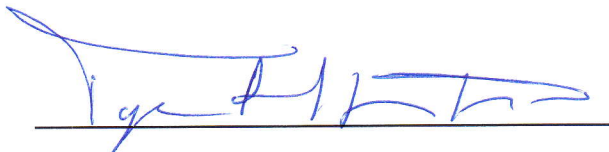
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ELENIA OY

Consolidated Statement of Cash Flows	1 Jan - 30 Jun 2022	1 Jan - 30 Jun 2021
EUR 1,000		
Operating activities		
Profit / Loss for the period	37 570	38 312
Adjustments to reconcile profit / loss to net cash flows		
Depreciation, amortisation and impairment	45 613	45 601
Finance income	-50	-897
Finance costs	19 840	20 058
Taxes	9 393	9 578
Working capital adjustments		
Increase (+) / decrease (-) in trade and other current liabilities	-21 411	-3 196
Increase (-) / decrease (+) in trade and other current receivables	29 613	20 854
Interests received	49	38
Financial expenses paid	-1 133	-815
Interest paid	-15 999	-16 414
Taxes paid	-2 676	-1 781
Net cash flows from operating activities	100 810	111 338
Investing activities		
Capital expenditure	-71 622	-76 277
Proceeds from sale of tangible and intangible assets	621	267
Net cash flows from investing activities	-71 001	-76 010
Financing activities		
Repayment of lease liabilities	-1 250	-1 981
Dividends paid	-	-70 000
Group contributions paid	-6 600	-
Net cash flows from financing activities	-7 850	-71 981
Net increase in cash and cash equivalents	21 959	-36 653
Cash and cash equivalents 1.1.	71 841	113 780
Change in cash and cash equivalents	21 959	-36 653
Cash and cash equivalents 30.6.	93 800	77 127

It is hereby certified that these consolidated financial statements 1 January to 30 June of Elenia Oy fairly represent consolidated financial condition and operations of Elenia Oy as at 30 June 2022.

15 September 2022



Tapani Lihala
CEO, Member of the Board of Directors



Tommi Valento
CFO