Consolidated Financial Statements

1 January 2015 - 30 June 2015

These financial statements have been prepared in accordance with the International Financial Reporting Standards (IFRS)

Consolidated income statement	30.06.2015	31.12.2014
EUR 1,000		
Revenue	153 708	299 749
Other operating income	1 856	4 662
Materials and services	-56 574	-106 657
Employee benefit expenses	-11 808	-21 644
Depreciation and amortisation	-39 506	-76 044
Other operating expenses	-10 189	-22 442
Share of the profit of associate	30	151
Operating profit	37 517	77 775
Finance income	386	365
Finance costs	-54 200	-116 552
Finance income and costs	-53 814	-116 187
Loss before tax	-16 298	-38 412
Income tax	3 006	7 243
Loss for the period	-13 292	-31 169

Equity and liabilities Equity 14 14 14 14 14 14 14 14 14 19 10 10 20 37 20 37 10 30 10 20 32 10 320 820 <	Consolidated statement of financial position	30.06.2015	31.12.2014
Non-current assets	EUR 1,000		
Property, plant and equipment	Assets		
Intangible assets			
Simple			
Nestments in associates			609 681
Other non-current financial assets 257 befored tax assets 3 380 befored tax assets 1 64 before a same assets Total non-current assets 1 831 308 1 821 084 before a same assets Inventories 10 756 begins 11 934 begins Trade receivables 20 193 begins 20 290 begins Other current receivables 22 520 begins 45 560 begins Cash and cash equivalents 33 645 begins 17 477 begins Total current assets 87 113 begins 93 26° begins Total assets 1 918 421 begins 1 914 348 begins Equity and liabilities 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			-
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Treasury shares -			-87 008
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Other current liabilities85 53357 442Total current liabilities97 00576 780			15 470
Total current liabilities 97 005 76 780			57 442
			76 780
	Total equity and liabilities	1 918 421	1 914 345

	30.06.2015	31.12.2014
EUR 1,000		
Cash flow from operating activities		
Loss for the period	-13 292	-31 169
Adjustments	-	
Depreciation, amortisation and impairment	39 506	76 044
Finance income	-386	-365
Finance costs	54 200	116 552
Share of profit of an associate	-30	-151
Income tax expenses	-3 006	-7 243
Other adjustments	-	946
Change in net working capital		
Change in inventories	1 178	3 178
Change in non-interest bearing liabilities	-14 508	-20 312
Change in non-interest bearing receivables	18 447	10 443
Change in provisions	-20	29
Dividends received	56	45
Interests received	42	357
Interest and financial expenses paid	-5 697	-30 062
Interest paid on other long-term loans	-10 000	-34 854
Swap breakage costs paid	-	-8 158
Taxes paid	-69	-238
Cash flow from operating activities	66 421	75 042
	66 421	75 042
Cash flow from investing activities		
Cash flow from investing activities Capital expenditure	-48 016	-117 518
Cash flow from investing activities Capital expenditure Changes in borrowings		
Cash flow from investing activities Capital expenditure	-48 016 -	-117 518
Cash flow from investing activities Capital expenditure Changes in borrowings	-48 016 -	-117 518
Cash flow from investing activities Capital expenditure Changes in borrowings Changes in investments Cash flow from investing activities	-48 016 - 8	-117 518 14 -
Cash flow from investing activities Capital expenditure Changes in borrowings Changes in investments Cash flow from investing activities Cash flow from financing activities	-48 016 - 8	-117 518 14 - -117 504
Cash flow from investing activities Capital expenditure Changes in borrowings Changes in investments Cash flow from investing activities Cash flow from financing activities Capital increase	-48 016 - 8	-117 518 14 - -117 504
Cash flow from investing activities Capital expenditure Changes in borrowings Changes in investments Cash flow from investing activities Cash flow from financing activities Capital increase Proceeds from long-term borrowings	-48 016 - 8 -48 008	-117 518 14 - -117 504
Cash flow from investing activities Capital expenditure Changes in borrowings Changes in investments Cash flow from investing activities Cash flow from financing activities Capital increase Proceeds from long-term borrowings Debt arrangement costs	-48 016 - 8	-117 518 14 - -117 504 35 372 000
Cash flow from investing activities Capital expenditure Changes in borrowings Changes in investments Cash flow from investing activities Cash flow from financing activities Capital increase Proceeds from long-term borrowings Debt arrangement costs Repayment of long-term borrowings	-48 016 - 8 -48 008	-117 518 14 - -117 504 35 372 000 -12 847
Cash flow from investing activities Capital expenditure Changes in borrowings Changes in investments Cash flow from investing activities Cash flow from financing activities Capital increase Proceeds from long-term borrowings Debt arrangement costs	-48 016 - 8 -48 008 - - - -424 -	-117 518 14 - -117 504 35 372 000 -12 847 -358 505
Cash flow from investing activities Capital expenditure Changes in borrowings Changes in investments Cash flow from investing activities Cash flow from financing activities Capital increase Proceeds from long-term borrowings Debt arrangement costs Repayment of long-term borrowings Change in short-term borrowings	-48 016 - 8 -48 008 	-117 518 14 - -117 504 35 372 000 -12 847 -358 505
Cash flow from investing activities Capital expenditure Changes in borrowings Changes in investments Cash flow from investing activities Cash flow from financing activities Capital increase Proceeds from long-term borrowings Debt arrangement costs Repayment of long-term borrowings Change in short-term borrowings Repayment of finance lease liabilities	-48 016 - 8 -48 008 - -424 - 50 -1 874	-117 518 14 - -117 504 35 372 000 -12 847 -358 505 -3 831
Cash flow from investing activities Capital expenditure Changes in borrowings Changes in investments Cash flow from investing activities Cash flow from financing activities Capital increase Proceeds from long-term borrowings Debt arrangement costs Repayment of long-term borrowings Change in short-term borrowings Repayment of finance lease liabilities Cash flow from financing activities TOTAL	-48 016 -8 -48 008 -48 008 	-117 518 14 - -117 504 35 372 000 -12 847 -358 505 -3 831 - - -3 148 -45 610
Cash flow from investing activities Capital expenditure Changes in borrowings Changes in investments Cash flow from investing activities Cash flow from financing activities Capital increase Proceeds from long-term borrowings Debt arrangement costs Repayment of long-term borrowings Change in short-term borrowings Repayment of finance lease liabilities Cash flow from financing activities TOTAL Cash and cash equivalents 1.1.2015	-48 016 -8 8 -48 008 -48 008 	-117 518 14 -117 504 -117 504 35 372 000 -12 847 -358 505 -3 831 - - -3 148 -45 610 63 089
Cash flow from investing activities Capital expenditure Changes in borrowings Changes in investments Cash flow from investing activities Cash flow from financing activities Capital increase Proceeds from long-term borrowings Debt arrangement costs Repayment of long-term borrowings Change in short-term borrowings Repayment of finance lease liabilities Cash flow from financing activities TOTAL	-48 016 -8 -48 008 -48 008 	-117 518 14 - -117 504 35 372 000 -12 847 -358 505 -3 831 - - -3 148 -45 610

It is hereby certified that these consolidated financial statements 1 January to 30 June of Elenia Holdings S.à r.l. fairly represent consolidated financial condition and operations of Elenia Holdings S.à r.l. as at 30 June 2015.

10 September 2015

Marielle Stijger

Manager

Yvanna Essomba

Manager