

**Lakeside Network  
Investments Holding B.V.  
Amsterdam  
Interim Accounts  
June 30, 2016**

**Lakeside Network Investments Holding B.V.**  
**Amsterdam**  
**June 30, 2016**

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**Interim Accounts**

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(expressed in EUR)

**Lakeside Network Investments Holding B.V.**  
**Amsterdam**  
**Balance Sheet as at June 30, 2016**  
**(before appropriation of results)**

	<i>06/30/2016</i>	<i>12/31/2015</i>
<b>ASSETS</b>		
<b>Fixed Assets</b>		
Financial fixed assets	2,014,500	2,014,500
<b>Current Assets</b>		
Cash and cash equivalents	18,616	986
	<u>18,616</u>	<u>986</u>
<b>TOTAL ASSETS</b>	<u>2,033,116</u>	<u>2,015,486</u>
<b>SHAREHOLDER'S EQUITY AND LIABILITIES</b>		
<b>Shareholder's Equity</b>		
Issued and fully paid share capital	18,000	18,000
Share Premium	1,827,000	1,984,000
Retained earnings	(26,851)	114,977
Net result for the period	(37,901)	(141,828)
	<u>1,780,248</u>	<u>1,975,149</u>
<b>Non-current liabilities</b>	201,000	-
<b>Current Liabilities</b>	51,868	40,337
<b>TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES</b>	<u>2,033,116</u>	<u>2,015,486</u>

(expressed in EUR)

Lakeside Network Investments Holding B.V.  
Amsterdam  
Profit and Loss Account for the period ended June 30, 2016

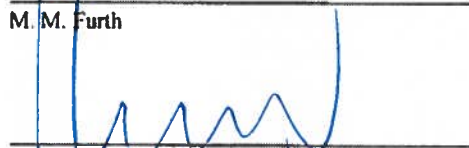
	06/30/2016	12/31/2015
<b><u>Operational Income/(Expense)</u></b>		
General and administrative expenses	(51,319)	(42,543)
	<u>(51,319)</u>	<u>(42,543)</u>
<b><u>Financial Income/(Expense)</u></b>		
Loan interest expenses from 2013	14,285	(14,285)
Loan interest expenses	(867)	-
Write off intercompany advances	-	(85,000)
	<u>13,418</u>	<u>(99,285)</u>
Result before provision for corporate tax	<u>(37,901)</u>	<u>(141,828)</u>
Corporate income tax	-	-
<b>NET RESULT FOR THE PERIOD</b>	<u><u>(37,901)</u></u>	<u><u>(141,828)</u></u>

Signed by the Board of Directors:

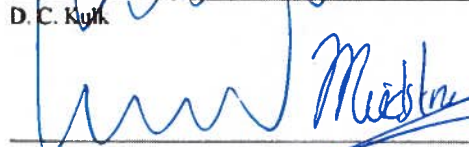
Amsterdam



M. M. Furth



D. C. Kulk



Trust International Management (T.I.M.) B.V.