



ELENIA'S RESPONSIBLE AND SUSTAINABLE PROCUREMENT POLICY

The procurement policy steering Elenia's procurement is based on Networks Business and Services Business strategies, sustainability principles as well as Elenia's values and Code of Conduct

General principles and objectives of our procurement

- The purpose of our procurement is to support Elenia in achieving its strategic business objectives by ensuring the best possible quality and service for its customers
- Sustainable and responsible procurement means honest and sound partnership based on Elenia's values and Code of Conduct, as well as being a responsible party in society. We actively play our part in strengthening the social, environmental and economic development of society
- We work with our selected partners in both domestic and global markets to ensure our competitiveness and performance of supply chain, as well as quality and responsible procurement principles are fulfilled
- We take into consideration impacts and costs of products and services throughout the entire lifecycle as well as promoting energy efficiency in our procurement
- Our procurement is based on a diverse network of partner that enables the operation and long-term development of large-, small- and medium-sized enterprises. We encourage new suppliers to enter the market and we are actively developing a well-functioning and competitive market
- We communicate our activities openly and cooperate whenever and wherever possible
- We work with all stakeholders from local communities to municipalities and we participate in the development of energy industry
- We actively develop our procurement processes, expertise and benchmark our operations globally with other companies in the industry

Responsible and sustainable procurement

- We want to create common opportunities for business success for both ourselves and our partners. We are a responsible contracting party and promote openness, transparency and mutual respect in all business relations

- Our responsible and sustainable procurement is based on the ISO20400 standard. We report the procurement as part of the Group's Sustainability Reporting
- We identify and assess procurement risks as part of our enterprise risk management. We are prepared for risks and ensure the resilience of our operations in all situations. We implement practical risk management in accordance with the Group's risk management policies and guidelines
- We abide by the laws, regulations and good governance and require the same from our partners. Bribery and corruption are strictly prohibited in all our activities. We do not accept grey economy in any form
- We take into account the objectives of our safety and security culture in procurement management. We actively take care of occupational health and safety and well-being at work for Elenia and all partners within all our activities
- We expect our partners and suppliers to be committed to environmental principles and sustainable development as well as continuous improvement
- We favour fair and just competition. Through supplier evaluation, we ensure the supply chain's financial and other capability to deliver high quality services in accordance with Elenia's objectives and procurement principles
- We value innovation and active engagement from our partners to continuously improve efficiency and products and services to deliver value to the entire value chain and our customers
- We treat all information as confidential when procuring and do not unlawfully disclose any information to third parties. Our suppliers are committed to our confidentiality and information security and data processing requirements

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Tapani Liihala
CEO